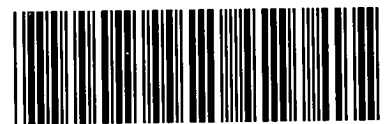


COMPANY REGISTRATION NUMBER 4450229

**ELITE PLASTIC INJECTION MOULDING LIMITED**  
**ABBREVIATED ACCOUNTS**

**31st MAY 2014**

THURSDAY



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19/02/2015

#301

COMPANIES HOUSE

**EDWARDS VEEDER LLP**

Chartered Accountants

Alex House

260/8 Chapel Street

Salford

MANCHESTER

M3 5JZ

# **ELITE PLASTIC INJECTION MOULDING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MAY 2014**

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# ELITE PLASTIC INJECTION MOULDING LIMITED

## ABBREVIATED BALANCE SHEET

31st MAY 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	2		
Tangible assets		117,045	107,326
<b>CURRENT ASSETS</b>			
Stocks		9,715	9,245
Debtors		218,106	185,924
Cash at bank and in hand		159,338	109,229
		<u>387,159</u>	<u>304,398</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>102,982</u>	<u>78,930</u>
<b>NET CURRENT ASSETS</b>		<u>284,177</u>	<u>225,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>401,222</u>	<u>332,794</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		401,221	332,793
<b>SHAREHOLDERS' FUNDS</b>		<u>401,222</u>	<u>332,794</u>

For the year ended 31st May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16/2/15.



Mrs L. Walton

Company Registration Number: 4450229

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ELITE PLASTIC INJECTION MOULDING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MAY 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 25%
Plant & Machinery	- 25%
Fixtures & Fittings	- 25%
Motor Vehicles	- 25%

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# ELITE PLASTIC INJECTION MOULDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2014

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st June 2013	387,041
Additions	<u>48,737</u>
<b>At 31st May 2014</b>	<u><b>435,778</b></u>
<b>DEPRECIATION</b>	
At 1st June 2013	279,715
Charge for year	<u>39,018</u>
<b>At 31st May 2014</b>	<u><b>318,733</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st May 2014</b>	<u><b>117,045</b></u>
At 31st May 2013	<u>107,326</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>