

Registered number: 04447887

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**Universal Metals Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2021**

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**Prepared By:**

Jarvis Accountancy Limited  
Cottage 1, The Old Bakery  
Cackle Street  
Brede  
East Sussex  
TN31 6DX

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2021**

**DIRECTORS**

Robert George Holman

Mark Skelton

**REGISTERED OFFICE**

Cottage 1, The Old Bakery

Cackle Street

Brede, Rye

East Sussex

TN31 6DX

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 04447887

**ACCOUNTANTS**

Jarvis Accountancy Limited

Cottage 1, The Old Bakery

Cackle Street

Brede

East Sussex

TN31 6DX

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2021**

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The following do not form part of the statutory financial statements:	
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# **BALANCE SHEET AT 31/12/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	3	5,000	10,000
Tangible assets	4	428,167	230,008
		<u>433,167</u>	<u>240,008</u>
<b>CURRENT ASSETS</b>			
Stock		71,869	31,304
Debtors	6	4,184,002	4,347,445
Cash at bank and in hand		724,744	471,081
		<u>4,980,615</u>	<u>4,849,830</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>284,869</u>	<u>262,817</u>
<b>NET CURRENT ASSETS</b>		<u>4,695,746</u>	<u>4,587,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,128,913</u>	<u>4,827,021</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	8	-	9,479
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	9	<u>81,216</u>	<u>43,702</u>
<b>NET ASSETS</b>		<u>5,047,697</u>	<u>4,773,840</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Profit and loss account		<u>5,047,597</u>	<u>4,773,740</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,047,697</u>	<u>4,773,840</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 29/09/2022 and signed on their behalf by**

.....  
Robert George Holman  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	10	10

## 3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
<b>Cost</b>		
At 01/01/2021	100,000	100,000
At 31/12/2021	100,000	100,000
<b>Depreciation</b>		
At 01/01/2021	90,000	90,000
For the year	5,000	5,000
At 31/12/2021	95,000	95,000
<b>Net Book Amounts</b>		
At 31/12/2021	5,000	5,000
At 31/12/2020	10,000	10,000

## 4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
<b>Cost</b>		
At 01/01/2021	621,662	621,662
Additions	356,723	356,723
Disposals	(268,100)	(268,100)
At 31/12/2021	710,285	710,285
<b>Depreciation</b>		
At 01/01/2021	391,654	391,654
Disposals	(188,178)	(188,178)
For the year	78,642	78,642
At 31/12/2021	282,118	282,118
<b>Net Book Amounts</b>		
At 31/12/2021	428,167	428,167
At 31/12/2020	230,008	230,008

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<b>5. STOCK</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Stock comprises:

Stock	71,869	31,304
	<u>71,869</u>	<u>31,304</u>

<b>6. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

**Amounts falling due within one year**

Trade debtors	78,641	150,816
Other debtors	5,199	7,699
Amounts due from group companies	4,060,477	4,135,846
Amounts due from associated companies	18,540	35,431
Prepayments	21,145	17,653
	<u>4,184,002</u>	<u>4,347,445</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
UK corporation tax	10,627	7,505
VAT	213,659	125,338
PAYE control	823	-
Directors current account	3,419	1,363
Hire purchase	-	16,250
Trade creditors	19,873	41,635
Other creditors	27,718	55,626
Accruals	8,750	15,100
	<u>284,869</u>	<u>262,817</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire purchase >1yr	-	9,479
	<u>-</u>	<u>9,479</u>

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**9. PROVISIONS FOR LIABILITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>81,216</u>	<u>43,702</u>
	<u>81,216</u>	<u>43,702</u>

**10. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
90 Ordinary shares of £1 each	90	90
10 A Ordinary of £1 each	<u>10</u>	<u>10</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.