

Registered Number 04441747

TURTLES NURSERIES (STAFFORD) LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

Notes 31/08/2015 31/03/2014

		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	112,625
Tangible assets	3	7,731	8,487
Investments		-	-
		<u>7,731</u>	<u>121,112</u>
Current assets			
Stocks		-	360
Debtors		23,110	1,052
Investments		-	-
Cash at bank and in hand		23,479	26,499
		<u>46,589</u>	<u>27,911</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(40,977)	(46,652)
Net current assets (liabilities)		<u>5,612</u>	<u>(18,741)</u>
Total assets less current liabilities		<u>13,343</u>	<u>102,371</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>13,343</u>	<u>102,371</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		13,243	102,271
Shareholders' funds		<u>13,343</u>	<u>102,371</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

Mr R Sanders, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of nursery fees to customers. Where money is received in advance, it is shown as deferred income within creditors due within one year.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and fittings 25% Reducing Balance

Office Equipment 25-33% Reducing Balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business by the previous owners in 2002, has been fully amortised in the year as it is no longer deemed necessary.

Other accounting policies

Government grants

Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	265,000
Additions	0
Disposals	(265,000)
Revaluations	0
Transfers	0
At 31 August 2015	<u>0</u>
Amortisation	
At 1 April 2014	152,375
Charge for the year	0
On disposals	(152,375)
At 31 August 2015	<u>0</u>
Net book values	
At 31 August 2015	<u>0</u>
At 31 March 2014	<u>112,625</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	47,849
Additions	3,365
Disposals	(25,191)
Revaluations	0
Transfers	0
At 31 August 2015	<u>26,023</u>
Depreciation	
At 1 April 2014	39,362
Charge for the year	2,530
On disposals	(23,600)
At 31 August 2015	<u>18,292</u>
Net book values	
At 31 August 2015	<u>7,731</u>
At 31 March 2014	<u>8,487</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	31/08/2015	31/03/2014
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.