

REGISTERED NUMBER: 04439173 (England and Wales)

Atkinson Saul Fairholm Limited

Abbreviated Unaudited Accounts

For The Year Ended 30th September 2013

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Atkinson Saul Fairholm Limited

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For The Year Ended 30th September 2013

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Atkinson Saul Fairholm Limited
Company Information
For The Year Ended 30th September 2013

DIRECTORS:

S L Tointon
R M White
R M Welsh
R M Atkinson

REGISTERED OFFICE:

12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

REGISTERED NUMBER:

04439173 (England and Wales)

Abbreviated Balance Sheet
30th September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	186,500	223,800
Tangible assets	3	2,329	6,049
		<u>188,829</u>	<u>229,849</u>
CURRENT ASSETS			
Debtors		179,700	177,055
Cash in hand		287	309
		<u>179,987</u>	<u>177,364</u>
CREDITORS			
Amounts falling due within one year	4	151,966	201,510
NET CURRENT ASSETS/(LIABILITIES)		<u>28,021</u>	<u>(24,146)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,850</u>	<u>205,703</u>
PROVISIONS FOR LIABILITIES		<u>260</u>	<u>959</u>
NET ASSETS		<u><u>216,590</u></u>	<u><u>204,744</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,850	1,600
Share premium		12,250	-
Profit and loss account		202,490	203,144
SHAREHOLDERS' FUNDS		<u><u>216,590</u></u>	<u><u>204,744</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30th September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th June 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R M White', is written over the line.

R M White - Director

Atkinson Saul Fairholm Limited
Notes to the Abbreviated Accounts
For The Year Ended 30th September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for accountancy and business advisory services, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the company and the amount of revenue and associated cost can be measured reliably.

Goodwill

Goodwill is recorded in the accounts at cost. The Company carries out an annual impairment review to ascertain that the carrying value in the accounts is fairly stated. Amortisation is calculated at 10% per annum.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts recoverable on contracts

Amounts recoverable on contracts are recorded in the accounts at a valuation based on the unbilled client work carried out up to the year end, valued using normal fee charge out rates.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	
and 30th September 2013	373,000
AMORTISATION	
At 1st October 2012	149,200
Amortisation for year	37,300
At 30th September 2013	186,500
NET BOOK VALUE	
At 30th September 2013	186,500
At 30th September 2012	223,800

Atkinson Saul Fairholm Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th September 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2012	
and 30th September 2013	14,905
DEPRECIATION	
At 1st October 2012	8,856
Charge for year	3,720
	12,576
NET BOOK VALUE	
At 30th September 2013	2,329
At 30th September 2012	6,049

4. CREDITORS

Creditors include an amount of £53,842 (2012 - £88,322) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	A Ordinary shares	£1	1,000	1,000
600	B Ordinary shares	£1	600	600
250	C Ordinary shares	£1	250	-
			1,850	1,600

During the year the company issued 250 C ordinary shares for a consideration of £12,500.

6. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of this company is Saul Fairholm Limited.