

QUANDARY CONSULTING LIMITED
UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MAY 2021

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	2021 £	2020 £
Fixed assets	671	3,153
Current assets	47,982	62,693
Creditors: amounts falling due within one year	(24,054)	(38,058)
Net current assets	<u>23,928</u>	<u>24,635</u>
Total assets less current liabilities	<u>24,599</u>	<u>27,788</u>
Net assets	<u>24,599</u>	<u>27,788</u>
Capital and reserves	<u>24,599</u>	<u>27,788</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MAY 2021

Notes

General information

Quandary Consulting Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is given on the Company information page of these financial statements.

Average number of employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

Directors' benefits: advances, credits and guarantees

The company made advances of £42,000 (2020: £72,000) to the directors, M Cassidy and J Cassidy during the year. The directors repaid £46,832 (2020: £79,827). Interest at 2.25% of £555 (2020: £921) was charged during the year. As at 31 May 2021, the company owed the directors £4,836 (2020: £559).

Directors' confirmations

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Cassidy

Director

Date: 30 May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.