

**ASTLE ELECTRICAL PRODUCTS LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

**TUESDAY**



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RM

29/11/2016

#224

COMPANIES HOUSE

**ASTLE ELECTRICAL PRODUCTS LTD**  
**REGISTERED NUMBER: 04433407**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

|   | Note | £              | 2016<br>£     | £              | 2015<br>£     |
|---|------|----------------|---------------|----------------|---------------|
| <b>CURRENT ASSETS</b>                                 |      |                |               |                |               |
| Stocks  |      | 16,565         |               | 16,032         |               |
| Debtors   |      | 11,856         |               | 34,343         |               |
| Cash at bank  |      | 103,374        |               | 85,196         |               |
|   |      | <u>131,795</u> |               | <u>135,571</u> |               |
| <b>CREDITORS:</b> amounts falling due within one year |      | (42,653)       |               | (47,362)       |               |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>89,142</u> |                | <u>88,209</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>89,142</u> |                | <u>88,209</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |               |                |               |
| Called up share capital                               | 2    |                | 100           |                | 100           |
| Profit and loss account                               |      |                | 89,042        |                | 88,109        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                | <u>89,142</u> |                | <u>88,209</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26.10.16.



**B A Crofts**  
Director



**S A Squires**  
Director

The notes on page 2 form part of these financial statements

# ASTLE ELECTRICAL PRODUCTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

#### 1.3 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

#### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

### 2. SHARE CAPITAL

|   | 2016<br>£  | 2015<br>£  |
|---|------------|------------|
| <b>Authorised, allotted, called up and fully paid</b> |            |            |
| 100 Ordinary shares of £1 each                        | <u>100</u> | <u>100</u> |

### 3. CONTROLLING PARTY

At the balance sheet date the ultimate controlling party is Squirecroft Limited