

Company Registration No. 04433099 (England and Wales)

NWT INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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NWT INTERNATIONAL LIMITED

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NWT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		535,296		549,903
Current assets					
Stocks		14,793		24,701	
Debtors		72,723		194,320	
Cash at bank and in hand		26,461		17,868	
		113,977		236,889	
Creditors: amounts falling due within one year		(428,632)		(422,510)	
Net current liabilities			(314,655)		(185,621)
Total assets less current liabilities			220,641		364,282
Creditors: amounts falling due after more than one year			(330,885)		(290,885)
Provisions for liabilities			(54,238)		(54,085)
			(164,482)		19,312
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(164,582)		19,212
Shareholders' funds			(164,482)		19,312

NWT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015


For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/11/2015


Mr M Galda
Director


Mr T E Haffenden
Director

Company Registration No. 04433099

NWT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the period end the company had net liabilities. These liabilities primarily relate to amounts owed to companies controlled by David Vitek, a director of the company. The director has indicated his willingness to continue to support the company and as such the financial statements have been prepared on the basis that the business is a going concern.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Sales of installations are recognized upon commissioning. Feed in Tariff generated by Solar Panel installations owned by the company is recognized as the income is generated.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	13% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NWT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	690,892
Additions	83,784
At 31 March 2015	<u>774,676</u>
Depreciation	
At 1 April 2014	140,989
Charge for the year	98,391
At 31 March 2015	<u>239,380</u>
Net book value	
At 31 March 2015	<u><u>535,296</u></u>
At 31 March 2014	<u><u>549,903</u></u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>