

**REGISTERED NUMBER: 04426721 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2018**

**for**

**A1 Cars Private Hire Limited**

**Contents of the Financial Statements  
for the Year Ended 30 April 2018**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**A1 Cars Private Hire Limited**

**Company Information  
for the Year Ended 30 April 2018**

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**DIRECTORS:**

Mr M Allen  
Mr N F Coupland  
Ms J A Fletcher

**SECRETARY:**

Mr M Allen

**REGISTERED OFFICE:**

Lewis House  
Great Chesterford Court  
Great Chesterford  
Essex  
CB10 1PF

**BUSINESS ADDRESS:**

37 Hyde Avenue  
Stotfold  
Hitchin  
Hertfordshire  
SG5 4JP

**REGISTERED NUMBER:**

04426721 (England and Wales)

**A1 Cars Private Hire Limited (Registered number: 04426721)****Balance Sheet  
30 April 2018**

		2018	2017
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	28,285	27,134
<b>CURRENT ASSETS</b>			
Debtors	6	15,173	13,072
Cash at bank and in hand		<u>1,350</u>	<u>230</u>
		16,523	13,302
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(35,340)</u>	<u>(29,298)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(18,817)</u>	<u>(15,996)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,468	11,138
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(9,464)</u>	<u>(11,129)</u>
<b>NET ASSETS</b>		<u>4</u>	<u>9</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		<u>1</u>	<u>6</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4</u>	<u>9</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2018**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2019 and were signed on its behalf by:

Ms J A Fletcher - Director

Mr M Allen - Director

Mr N F Coupland - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

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**1. STATUTORY INFORMATION**

A1 Cars Private Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2017	50,478
Additions	16,496
Disposals	(20,670)
At 30 April 2018	<u>46,304</u>
<b>DEPRECIATION</b>	
At 1 May 2017	23,344
Charge for year	9,430
Eliminated on disposal	(14,755)
At 30 April 2018	<u>18,019</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>28,285</u>
At 30 April 2017	<u>27,134</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2017	47,908
Additions	16,496
Disposals	(18,329)
At 30 April 2018	<u>46,075</u>
<b>DEPRECIATION</b>	
At 1 May 2017	21,257
Charge for year	9,414
Eliminated on disposal	(12,831)
At 30 April 2018	<u>17,840</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>28,235</u>
At 30 April 2017	<u>26,651</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	2,403	1,453
Other debtors	<u>12,770</u>	<u>11,619</u>
	<u>15,173</u>	<u>13,072</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	3,466	3,607
Hire purchase contracts	14,218	9,134
Taxation and social security	7,951	7,785
Other creditors	<u>9,705</u>	<u>8,772</u>
	<u>35,340</u>	<u>29,298</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>9,464</u>	<u>11,129</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
<b>Mr M Allen</b>		
Balance outstanding at start of year	5,378	-
Amounts advanced	1,857	7,309
Amounts repaid	(523)	(1,931)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,712</u>	<u>5,378</u>
<b>Mr N F Coupland</b>		
Balance outstanding at start of year	6,240	-
Amounts advanced	341	8,828
Amounts repaid	(523)	(2,588)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,058</u>	<u>6,240</u>

The advances made to the directors in the year had no fixed repayment terms and were repayable on demand. Interest was charged on advances to the directors at a rate of 6.5% (2017 - 3.5% - 6.5%).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.