

COUSINS FACILITIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

COUSINS FACILITIES LIMITED
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FOR THE YEAR ENDED 30TH APRIL 2021

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

COUSINS FACILITIES LIMITED
Company No. 04426516
STATEMENT OF FINANCIAL POSITION
AS AT 30TH APRIL 2021

	Note	£	2021 £	2020 £
FIXED ASSETS				
Property, plant and equipment	4		842673	866599
			<u>842673</u>	<u>866599</u>
CURRENT ASSETS				
Debtors	5	4750		-
Cash at bank and in hand		47589		201092
		<u>52339</u>		<u>201092</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	511460		699895
NET CURRENT LIABILITIES			(459121)	(498803)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383552</u>	<u>367796</u>
 Creditors: amounts falling due after more than one year				
			-	-
NET ASSETS			<u>383552</u>	<u>367796</u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Retained earnings			383452	367696
SHAREHOLDERS FUNDS			<u>383552</u>	<u>367796</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 30th April 2021 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 21 June 2021

M Alflatt
Director
Company Number 04426516 (England)

COUSINS FACILITIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2021

1 Statutory information

Cousins Facilities Limited is a private company limited by shares and registered under company number 04426516 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20% reducing balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 4 (2020 - 4).

4 Property, plant and equipment

	Land and Buildings	Plant and Machinery	Total
	£	£	£
Cost			
At 1st May 2020 and			
At 30th April 2021	758088	208635	966723
Depreciation			
At 1st May 2020	11117	89007	100124
Charge for year	-	23926	23926
At 30th April 2021	11117	112933	124050
Net Book Value			
At 30th April 2021	746971	95702	842673
At 30th April 2020	746971	119628	866599

5 Debtors

	2021	2020
	£	£
Trade Debtors	4750	-
	4750	-

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Loans and Overdrafts	304699	678613
Amounts owed to group undertakings and undertakings in which the Company has a participating interest	193000	-
Corporation tax	9308	18217
Taxes and social security costs	3581	2185
Accruals and deferred income	872	880
	511460	699895

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.