

# Central Scaffolding (Burton) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2020

# Central Scaffolding (Burton) Limited

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# **Central Scaffolding (Burton) Limited**

## **Company Information**

**Director** Mr James Laurence Cooke

**Company secretary** Mrs Lisa Margaret Cooke

**Registered office** Unit 153 Fauld Industrial Estate  
Fauld  
Burton-on-Trent  
DE13 9HS

**Accountants** Harrison and Jones Accountancy Limited  
Chartered Certified Accountants  
Unit 152  
Fauld Industrial Estate  
Burton-on-Trent  
DE13 9HS

# Central Scaffolding (Burton) Limited

(Registration number: 04423297)

## Statement of Financial Position as at 30 April 2020

|                                                       | Note     | 2020<br>£        | 2019<br>£        |
|-------------------------------------------------------|----------|------------------|------------------|
| <b>Fixed assets</b>                                   |          |                  |                  |
| Tangible assets                                       | <u>4</u> | 637,458          | 653,467          |
| <b>Current assets</b>                                 |          |                  |                  |
| Debtors                                               | <u>5</u> | 328,551          | 474,307          |
| Cash at bank and in hand                              |          | <u>441,922</u>   | <u>422,406</u>   |
|                                                       |          | 770,473          | 896,713          |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | <u>(173,490)</u> | <u>(342,954)</u> |
| <b>Net current assets</b>                             |          | <u>596,983</u>   | <u>553,759</u>   |
| <b>Total assets less current liabilities</b>          |          | 1,234,441        | 1,207,226        |
| <b>Provisions for liabilities</b>                     |          | <u>(41,750)</u>  | <u>(43,690)</u>  |
| <b>Net assets</b>                                     |          | <u>1,192,691</u> | <u>1,163,536</u> |
| <b>Capital and reserves</b>                           |          |                  |                  |
| Called up share capital                               | <u>7</u> | 2                | 2                |
| Profit and loss account                               |          | <u>1,192,689</u> | <u>1,163,534</u> |
| <b>Total equity</b>                                   |          | <u>1,192,691</u> | <u>1,163,536</u> |

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Central Scaffolding (Burton) Limited**

**(Registration number: 04423297)**

**Statement of Financial Position as at 30 April 2020**

Approved and authorised by the director on 7 June 2020

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Mr James Laurence Cooke  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

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# **Central Scaffolding (Burton) Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 153 Fauld Industrial Estate

Fauld

Burton-on-Trent

DE13 9HS

England

These financial statements were authorised for issue by the director on 7 June 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the hire of scaffolding, sale of scrap material and the provision of scaffold related services. Turnover is shown net of sales/value added tax, returns, rebates and discounts. Revenue is recognised on scaffold services as each job is completed and on hire at the end of each chargeable day.

#### **Tax**

The tax expense for the period comprises the tax charge in respect of this period and movements in deferred tax.

The tax charge for the period is calculated on the basis of UK tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Central Scaffolding (Burton) Limited

### Notes to the Financial Statements for the Year Ended 30 April 2020

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Land and buildings  | Nil                          |
| Motor vehicles      | 20% reducing balance         |
| Office equipment    | 20% reducing balance         |
| Plant and machinery | 15% reducing balance         |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers in respect of hire charges, and services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 23 (2019 - 24 ).

# Central Scaffolding (Burton) Limited

## Notes to the Financial Statements for the Year Ended 30 April 2020

### 4 Tangible assets

|                          | Land and<br>buildings<br>£ | Furniture,<br>fittings and<br>equipment<br>£ | Motor vehicles<br>£ | Total<br>£ |
|--------------------------|----------------------------|----------------------------------------------|---------------------|------------|
| <b>Cost or valuation</b> |                            |                                              |                     |            |
| At 1 May 2019            | 417,722                    | 503,006                                      | 139,473             | 1,060,201  |
| Additions                | -                          | 9,354                                        | 24,895              | 34,249     |
| Disposals                | -                          | -                                            | (19,588)            | (19,588)   |
| At 30 April 2020         | 417,722                    | 512,360                                      | 144,780             | 1,074,862  |
| <b>Depreciation</b>      |                            |                                              |                     |            |
| At 1 May 2019            | -                          | 345,035                                      | 61,699              | 406,734    |
| Charge for the year      | -                          | 24,698                                       | 18,100              | 42,798     |
| Eliminated on disposal   | -                          | -                                            | (12,128)            | (12,128)   |
| At 30 April 2020         | -                          | 369,733                                      | 67,671              | 437,404    |
| <b>Carrying amount</b>   |                            |                                              |                     |            |
| At 30 April 2020         | 417,722                    | 142,627                                      | 77,109              | 637,458    |
| At 30 April 2019         | 417,722                    | 157,971                                      | 77,774              | 653,467    |

Included within the net book value of land and buildings above is £417,722 (2019 - £417,722) in respect of freehold land and buildings.

### 5 Debtors

|               | 2020<br>£ | 2019<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 318,226   | 398,286   |
| Prepayments   | 3,403     | 2,221     |
| Other debtors | 6,922     | 73,800    |
|               | 328,551   | 474,307   |



# Central Scaffolding (Burton) Limited

## Notes to the Financial Statements for the Year Ended 30 April 2020

### 6 Creditors

Creditors: amounts falling due within one year

|                              | 2020<br>£      | 2019<br>£      |
|------------------------------|----------------|----------------|
| <b>Due within one year</b>   |                |                |
| Trade creditors              | 6,584          | 30,703         |
| Taxation and social security | 89,607         | 173,857        |
| Accruals and deferred income | 17,293         | 36,184         |
| Other creditors              | 60,006         | 102,210        |
|                              | <u>173,490</u> | <u>342,954</u> |

### 7 Share capital

Allotted, called up and fully paid shares

|                            | 2020     |          | 2019     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No.      | £        | No.      | £        |
| Ordinary Shares of £1 each | 2        | 2        | 2        | 2        |
|                            | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

### 8 Dividends

|                                                                         | 2020<br>£      | 2019<br>£      |
|-------------------------------------------------------------------------|----------------|----------------|
| Interim dividend of £120,883.00 (2019 - £128,895.50) per ordinary share | <u>241,766</u> | <u>257,791</u> |

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

|              | 2020<br>£     | 2019<br>£     |
|--------------|---------------|---------------|
| Remuneration | <u>26,880</u> | <u>51,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.