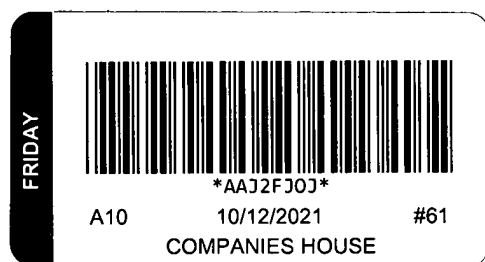


COMPANY REGISTRATION NUMBER: 4420767

CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2021



CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2021

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CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD

BALANCE SHEET

30 APRIL 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Investments	5	6,791	–
CURRENT ASSETS			
Debtors	6	294,987	293,004
Cash at bank and in hand		<u>47,920</u>	<u>11,735</u>
		342,907	304,739
CREDITORS: amounts falling due within one year	7	<u>13,354</u>	<u>20,638</u>
NET CURRENT ASSETS		<u>329,553</u>	<u>284,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		336,344	284,101
CREDITORS: amounts falling due after more than one year	8	<u>18,293</u>	<u>–</u>
NET ASSETS		<u><u>318,051</u></u>	<u><u>284,101</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>317,951</u>	<u>284,001</u>
SHAREHOLDERS FUNDS		<u><u>318,051</u></u>	<u><u>284,101</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD

BALANCE SHEET *(continued)*

30 APRIL 2021

These financial statements were approved by the board of directors and authorised for issue on 18 November 2021, and are signed on behalf of the board by:



Mr. J J Adler
Director

Company registration number: 4420767

The notes on pages 3 to 6 form part of these financial statements.

CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 APRIL 2021

3. ACCOUNTING POLICIES *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 APRIL 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. INVESTMENTS

	Other investments other than loans £
Cost	
At 1 May 2020	–
Additions	12,631
Disposals	(5,840)
At 30 April 2021	<u>6,791</u>
Impairment	
At 1 May 2020 and 30 April 2021	–
Carrying amount	
At 30 April 2021	<u>6,791</u>
At 30 April 2020	–

6. DEBTORS

	2021 £	2020 £
Other debtors	<u>294,987</u>	<u>293,004</u>

7. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Corporation tax	8,000	6,000
Other creditors	4,354	1,160
Accruals and deferred income	1,000	13,478
	<u>13,354</u>	<u>20,638</u>

CARLTON GROVE SURVEYING AND PROPERTY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 APRIL 2021

8. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>18,293</u>	<u>–</u>

9. CALLED UP SHARE CAPITAL

Authorised share capital

	2021		2020	
	No.	£	No.	£
Ordinary "A" shares of £1 each	50	50	50	50
Ordinary "B" shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary "A" shares of £1 each	50	50	50	50
Ordinary "B" shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

Other debtors include loan balances aggregating £293,004 (2020: £293,004) which are interest-free and repayable upon demand and relate to companies which have connections with this company, either through its board or through its shareholders.