Registered number: 04420688

HOWARTH MCSWAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Cairns Accountants

Contents

Howarth McSwain Limited
Balance Sheet
As at 31 March 2017

Registered number: 04420688

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		42		53
			42		53
CURRENT ASSETS					
Debtors	**5**	5,707		4,079	
Cash at bank and in hand		-		518	
		5,707		4,597	
Creditors: Amounts Falling Due Within One Year	**6**	(5,624)		(4,524)	
NET CURRENT ASSETS (LIABILITIES)			83		73
TOTAL ASSETS LESS CURRENT LIABILITIES			125		126
NET ASSETS			125		126
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and loss account			25		26
SHAREHOLDERS' FUNDS			125		126

Howarth McSwain Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr David Howarth

08/12/2017

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
Computer Equipment	25% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	200	1,822	2,022
As at 31 March 2017	200	1,822	2,022
Depreciation			
As at 1 April 2016	180	1,789	1,969
Provided during the period	3	8	11
As at 31 March 2017	183	1,797	1,980
Net Book Value			
As at 31 March 2017	17	25	42
As at 1 April 2016	20	33	53

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,512	624
Director's loan account	4,195	3,455
	5,707	4,079

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	1,269
Bank loans and overdrafts	108	-
VAT	3,857	2,295
Other creditors	1,114	415
Accruals and deferred income	545	545
	5,624	4,524

7. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

8. Ultimate Controlling Party

The company's ultimate controlling party is David Howarth by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Howarth McSwain Limited Registered number 04420688 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 16 Long Acre Close, Holbrook Industrial Estate, Holbrook, Sheffield, S20 3FR.