

Howarth McSwain Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Cairns Accountants (Abacus 369 Ltd)
102 Snape Hill Lane
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S18 2GP

Howarth McSwain Limited
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Howarth McSwain Limited
(Registration number: 04420688)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	53	68
Current assets			
Debtors		4,079	3,447
Cash at bank and in hand		518	747
		<hr/> 4,597	<hr/> 4,194
Creditors: Amounts falling due within one year		(3,979)	(3,464)
		<hr/> 618	<hr/> 730
Net current assets			
		<hr/> 671	<hr/> 798
Total assets less current liabilities			
		(545)	(643)
		<hr/> 126	<hr/> 155
Net assets		<hr/> <hr/> 126	<hr/> <hr/> 155
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		26	55
		<hr/> 126	<hr/> 155
Shareholders funds		<hr/> <hr/> 126	<hr/> <hr/> 155

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 23 December 2016

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D i r e c t o r

The notes on page 2 form an integral part of these financial statements.

Howarth McSwain Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	2,022	2,022
At 31 March 2016	2,022	2,022
Depreciation		
At 1 April 2015	1,954	1,954
Charge for the year	15	15
At 31 March 2016	1,969	1,969

Net book value

At 31 March 2016

53 53

At 31 March 2015

68 68

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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