Rule 1.26

The Insolvency (Northern Ireland)

Order 1989

Ireland) 1991

Voluntary Arrangement's Supervisor's Abstract of Receipts and Payments Pursuant to Rule 1.26(2)(b) of the Insolvency Rules (Northern

R.1.26(2)(b)

		For Official Use
	To the Registrar of Companies	
		Company Number 04420538
nsert full name of company	Name of Company Practical Flooring Limited	
Insert full name and address	I/We Anthony Benjamin Fisher Skull House Lane Appley Bridge Wigan	
Insert date	supervisor(s) of a voluntary arrangement approved on 13 August, 2008 present overleaf my/our abstract of receipts and payments for the p	eriod
	From 13 August 2008 To	
	Number of continuation sheets (if any) attached Signed	10 109
Presenter's name,	LIDROS	
resemens name,	H0805	

address and reference

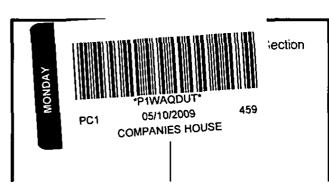
Practical Flooring Limited

Anthony Benjamin Fisher

Debtfocus

Skull House Lane Appley Bridge Wigan

WN6 9DW



Company Voluntary Arrangement

In The Matter of Practical Flooring Limited

ANNUAL REPORT

Pursuant to Rule 1.26 of The Insolvency Rules 1986

The following comprises my First Annual Report to Creditors for the period ending 13 August 2009 detailing the progress of the above Arrangement, as required by Rule 1.26 of The Insolvency Rules 1986.

Under the terms of the Arrangement as modified, the company was to make monthly contributions of £600.

These contributions are currently £600 in arrears but are within the default period agreed with creditors.

As per modification number 18 the Supervisor is required to monitor the Income & Expenditure every 12 months and obtain an increase in contributions of not less than 50% of any rise in net income after provision for tax.

The company accounts are not yet available and are still being produced by the Accountant. A copy will be provided along with an updated statement of Income and Expenditure as soon as they become available.

Modification number 15 requires the Company to pay into the Arrangement any assets/funds received which had not been foreseen in the Arrangement. None of these have been received in the last 12 months.

The Supervisor's Receipts and Payments account up to the first anniversary of the Arrangement is attached.

A copy of my schedule of Creditors is enclosed, which shows agreed Creditors' claims totalling £35,457.82.

There are Creditors who have still yet to submit their formal proof of debt form despite previous requests. I therefore request that any Creditor who has failed to submit their proof of debt now does so using the proof of debt form enclosed. Failure to submit a claim will result in exclusion from the Voluntary Arrangement and all dividends payable.

The Supervisor is currently awaiting the final claim in the Company Voluntary Arrangement from HM Revenue & Customs and therefore unable to declare an interim dividend at this stage.

The Nominee's fees agreed total £5,000 plus VAT as detailed in the Proposal and agreed by Creditors.

The Supervisor's fees are based on time costs reasonably incurred by the Supervisor. The total time costs to date are £2,060 plus VAT of which none has been drawn to the anniversary. I enclose a breakdown of the costs incurred.

This concludes my First Annual Report.

Anthony Fisher MIPA, MABRP Supervisor

05 October 2009

Hours

	Partner	Partner Manager	Other Senior	Assistance & Support Staff	Total Hours	£ Total Cost	£ Average Hourly Rate
Admin & Planning	2	3.2	6.7	0.3	12.2	1976	161.97
Investigations	0	0	0	0	0	0	0.00
Realisation of assets	0.1	0	0	0	0.1	28	280.00
Trading	0	0	0	0	0	0	0.00
Creditors	0.2	0	0	0	0.2	99	280.00
Case Specific	0	0	0	0	0	0	0.00
Total Hours	2.3	3.2	6.7	0.3	12.5	2060	164.80

Company Number 04420538

List of Proofs Practical Flooring Limited

I HEREBY CERTIFY that the following is a correct list of all proofs tendered to me in the above matter.

		Supervisor 05 Oct 2009
	Name of claimant	Amount of Proof
CF00	Flanagan Flooring Distributors	2,655.08
CH01	HM Revenue & Customs	32,175.12
CP00	Premium Credtit Ltd	627.62
Totals		35,457.82

^{*} Denotes different payee name from claimant

Practical Flooring Limited (Under a Voluntary Arrangement)

Supervisor's Abstract Of Receipts And Payments To 13 August 2009

RECEIPTS	Total (£)
Contribution	6,600.00
	6,600.00
PAYMENTS	
Travel Sec of State Fees Specific Bond Nominee Fees Vat Receivable	98.40 30.00 370.00 5,000.00 861.95
Balances in Hand	6,360.35 239.65
	6,600.00

Proof of Debt - General Form

Practical Flooring Limited			
Company Voluntary Arrangment - Creditors/Members Meeting - 11th August 2008			
1	Name of Creditor/Member (if a company please also give registration number).		
2	Address of Creditor/Member for correspondence		
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of the bankruptcy order	£	
4	Details of any documents by reference to which the debt can be substantiated. (Note: there is no need to attach them now but the trustee may call for any document or evidence to substantiate the claim at his discretion as may the official reciever whilst acting as reciever and manager, or the chairman or convenor of any meeting).		
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£	
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).		
7	Particulars of any security held, the value of the security, and the date it was given.		
8	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates		
9	9 Signature of Creditor or person authorised to act on his behalf		
10	10 Name in BLOCK LETTERS		
	Position with or in relation to Creditor		
	Address of person signing (if different from 2 above)		
Adn	nitted to vote for	Admitted for dividend for	
£		£	