

## Rule 1.26

The Insolvency (Northern Ireland)  
Order 1989  
Voluntary Arrangement's  
Supervisor's Abstract of  
Receipts and Payments  
Pursuant to Rule 1.26(2)(b) of the  
Insolvency Rules (Northern  
Ireland) 1991

# R.1.26(2)(b)

To the Registrar of Companies

For Official Use

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Company Number

04420538

Insert full name of  
company

Name of Company

Practical Flooring Limited

Insert full name and  
address

I/We Anthony Benjamin Fisher  
Skull House Lane  
Appley Bridge  
Wigan

Insert date

supervisor(s) of a voluntary arrangement approved on

13 August, 2008

present overleaf my/our abstract of receipts and payments for the period

From

13 August 2008

To

13 August 2009

Number of continuation sheets (if any) attached

☐

Signed


A. F.

Date

5/10/09

Presenter's name,  
address and reference  
(if any)

H0805  
Practical Flooring Limited  
Anthony Benjamin Fisher  
Debtfocus  
Skull House Lane  
Appley Bridge  
Wigan  
WN6 9DW

MONDAY		Section
	PC1 *P1WAQDUT* 05/10/2009 459 COMPANIES HOUSE	

## **Company Voluntary Arrangement**

### **In The Matter of Practical Flooring Limited**

#### **ANNUAL REPORT**

#### **Pursuant to Rule 1.26 of The Insolvency Rules 1986**

The following comprises my First Annual Report to Creditors for the period ending 13 August 2009 detailing the progress of the above Arrangement, as required by Rule 1.26 of The Insolvency Rules 1986.

Under the terms of the Arrangement as modified, the company was to make monthly contributions of £600.

These contributions are currently £600 in arrears but are within the default period agreed with creditors.

As per modification number 18 the Supervisor is required to monitor the Income & Expenditure every 12 months and obtain an increase in contributions of not less than 50% of any rise in net income after provision for tax.

The company accounts are not yet available and are still being produced by the Accountant. A copy will be provided along with an updated statement of Income and Expenditure as soon as they become available.

Modification number 15 requires the Company to pay into the Arrangement any assets/funds received which had not been foreseen in the Arrangement. None of these have been received in the last 12 months.

The Supervisor's Receipts and Payments account up to the first anniversary of the Arrangement is attached.

A copy of my schedule of Creditors is enclosed, which shows agreed Creditors' claims totalling £35,457.82.


**There are Creditors who have still yet to submit their formal proof of debt form despite previous requests. I therefore request that any Creditor who has failed to submit their proof of debt now does so using the proof of debt form enclosed. Failure to submit a claim will result in exclusion from the Voluntary Arrangement and all dividends payable.**

The Supervisor is currently awaiting the final claim in the Company Voluntary Arrangement from HM Revenue & Customs and therefore unable to declare an interim dividend at this stage.

The Nominee's fees agreed total £5,000 plus VAT as detailed in the Proposal and agreed by Creditors.

The Supervisor's fees are based on time costs reasonably incurred by the Supervisor. The total time costs to date are £2,060 plus VAT of which none has been drawn to the anniversary. I enclose a breakdown of the costs incurred.

This concludes my First Annual Report.

  
.....  
Anthony Fisher MIPA, MABRP  
Supervisor

05 October 2009

Practical Flooring Limited

	<u>Partner</u>	<u>Hours</u>				<u>Total Hours</u>	<u>£ Total Cost</u>	<u>£ Average Hourly Rate</u>
		<u>Manager</u>	<u>Other Senior</u>	<u>Assistance &amp; Support Staff</u>				
Admin & Planning	2	3.2	6.7	0.3		12.2	1976	161.97
Investigations	0	0	0	0		0	0	0.00
Realisation of assets	0.1	0	0	0		0.1	28	280.00
Trading	0	0	0	0		0	0	0.00
Creditors	0.2	0	0	0		0.2	56	280.00
Case Specific	0	0	0	0		0	0	0.00
Total Hours	2.3	3.2	6.7	0.3		12.5	2060	164.80

Company Number 04420538

List of Proofs  
Practical Flooring Limited

I HEREBY CERTIFY that the following is a correct list of all proofs tendered to me in the above matter.

Supervisor  
05 Oct 2009

A. 7.

Name of claimant		Amount of Proof
CF00	Flanagan Flooring Distributors	2,655.08
CH01	HM Revenue & Customs	32,175.12
CP00	Premium Credit Ltd	627.62
Totals		35,457.82

\* Denotes different payee name from claimant

**Practical Flooring Limited  
(Under a Voluntary Arrangement)**

**Supervisor's Abstract Of Receipts And Payments  
To 13 August 2009**

<b>RECEIPTS</b>	<b>Total (£)</b>
Contribution	6,600.00
	<hr/>
	6,600.00
	<hr/>
<b>PAYMENTS</b>	
Travel	98.40
Sec of State Fees	30.00
Specific Bond	370.00
Nominee Fees	5,000.00
Vat Receivable	861.95
	<hr/>
	6,360.35
Balances in Hand	239.65
	<hr/>
	6,600.00
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**Proof of Debt - General Form**

Practical Flooring Limited	
Company Voluntary Arrangement - Creditors/Members Meeting - 11th August 2008	
1 Name of Creditor/Member (if a company please also give registration number).	
2 Address of Creditor/Member for correspondence	
3 Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of the bankruptcy order	£
4 Details of any documents by reference to which the debt can be substantiated. (Note: there is no need to attach them now but the trustee may call for any document or evidence to substantiate the claim at his discretion as may the official receiver whilst acting as receiver and manager, or the chairman or convenor of any meeting).	
5 If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6 Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
7 Particulars of any security held, the value of the security, and the date it was given.	
8 Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates	
9 Signature of Creditor or person authorised to act on his behalf _____	
10 Name in BLOCK LETTERS _____	
Position with or in relation to Creditor _____ Address of person signing (if different from 2 above) _____	
Admitted to vote for	Admitted for dividend for
£	£