

CABLE STREET MANAGEMENT LIMITED

Financial statements

Year ended

31 March 2017

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CABLE STREET MANAGEMENT LIMITED

Annual report and financial statements for the year ended 31 March 2017

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Directors

A Parker (Chairman)
R Simpson
L Magni
C Speers
Q Seemann
D Morris
C Mills
M Atkins

Secretary and registered office

C J M Parker, 7 Angel Mews, London, E1 0DH

Company number

4420442

Accountant

T E Carpenter, Chartered Accountant, 362 Pickhurst Rise, West Wickham, Kent BR4 0AY.

CABLE STREET MANAGEMENT LIMITED
Report of the directors for the year ended 31 March 2017

The directors have pleasure in presenting their report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company throughout the year was to own the freehold of the property known as Angel Mews, Cable Street, London, E1 0DH and to manage and administer the property and collect the ground rents and service charges.

Directors

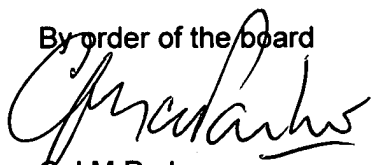
The directors who served the company throughout the year were as follows:

A Parker
R Simpson
L Magni
C Speers
Q Seemann
D Morris
C Mills

On 15 September 2016 M Atkins was appointed as an additional director of the company

These accounts have been prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



C J M Parker
Secretary
7 Angel Mews
London E1 0DH
11 December 2017

CABLE STREET MANAGEMENT LIMITED

Chartered Accountant's report to the Board of Directors on the preparation of the unaudited statutory accounts for the year ended 31 March 2017

To the directors of Cable Street Management Limited

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval, the accounts of Cable Street Management Limited for the year ended 31 March 2017 from the company's accounting records and information and explanations which you have given to me.

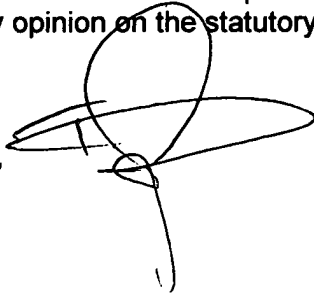
As a member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cable Street Management Limited, as a body, in accordance with the terms of my engagement letter dated 7 January 2005. My work has been undertaken solely to prepare for your approval the accounts of Cable Street Management Limited and state those matters that I have agreed to state to the Board of Directors of Cable Street Management Limited, as a body, in this report in accordance with AAF 07/16 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Cable Street Management Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Cable Street Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cable Street Management Limited. You consider that Cable Street Management Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Cable Street Management Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to me and I do not, therefore, express any opinion on the statutory accounts.

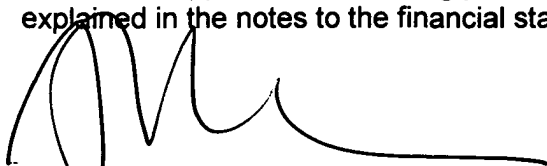
T E Carpenter,
Chartered Accountant,
362 Pickhurst Rise,
West Wickham,
Kent, BR4 0AY.
\\ December 2017



CABLE STREET MANAGEMENT LIMITED
Directors' statement

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2017 and of the profit and loss for that year in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



A Parker
On behalf of the directors
Cable Street Management Limited
11 December 2017

CABLE STREET MANAGEMENT LIMITED
Balance sheet at 31 March 2017

Company no 4420442

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	23,284	23,284
Current assets			
Debtors	4	1,264	283
Cash at bank		70,392	62,377
		<u>71,656</u>	<u>62,660</u>
Creditors: amounts falling due within one year	5	<u>6,289</u>	<u>5,636</u>
Net current assets		<u>65,367</u>	<u>57,024</u>
Net assets		<u><u>88,651</u></u>	<u><u>80,308</u></u>
 Capital and reserves			
Called up capital	6	12,000	12,000
Profit and loss account	7	<u>76,651</u>	<u>68,308</u>
Shareholder's funds	8	<u><u>88,651</u></u>	<u><u>80,308</u></u>


CABLE STREET MANAGEMENT LIMITED
Balance sheet at 31 March 2017 (continued)

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 11 December 2017 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a series of loops and a long horizontal stroke extending to the right.

A Parker
Director

The notes on pages 6 and 7 form part of these accounts

CABLE STREET MANAGEMENT LIMITEDNotes forming part of the financial statements for the year ended 31 March 2017

1. Accounting policies**Accounting basis and standards**

The financial statements have been prepared under the historical cost accounting rules.

The principal accounting policies are set out below:

Service charges and rents receivable

Service charges and ground rents represent amounts receivable for the year.

Depreciation

No depreciation has been provided on freehold property.

2. Taxation

	2017 £	2016 £
Corporation tax on profit for the year	169 <u> </u>	169 <u> </u>

The tax assessed is different from the standard rate of corporation tax in the UK. The differences are explained below:

Profit on ordinary activities before tax	8,514 <u> </u>	6,466 <u> </u>
Profit on ordinary activities at the rate of corporation tax in the UK of 20%	1,703	1,293
Effects of:		
Profits not subject to tax	(1,534) <u> </u>	(1,124) <u> </u>
Current tax charge for the year	169 <u> </u>	169 <u> </u>

3. Fixed assets

This represents freehold property acquired on 31 March 2004 at a cost of £23,284 including acquisition costs.

4. Debtors

	2017 £	2016 £
Trade debtors	1,264 <u> </u>	283 <u> </u>

All amounts shown under debtors fall due for payment within one year.

CABLE STREET MANAGEMENT LIMITED

Notes forming part of the financial statements for the year ended 31 March 2017 (continued)

5. Creditors falling due within one year

	2017 £	2016 £
Sundry creditors and accruals	5,951	5,467
Corporation tax	338	169
	<u>6,289</u>	<u>5,636</u>

6. Share capital

Allotted, called up and fully paid 12,000 Ordinary shares of £1 each	12,000	12,000
	<u>12,000</u>	<u>12,000</u>

The Articles of Association state that no ordinary shares shall be allotted to or transferred to, any person who is not the owner of a dwelling at Angel Mews, Cable Street, London, E1 0DH ("a dwelling holder"). A dwelling holder is not entitled to dispose of his holding of ordinary shares unless he ceases to be a dwelling holder.

7. Profit and loss account

At 1 April 2016	68,308	62,011
Retained profit for the year	8,344	6,297
	<u>76,652</u>	<u>68,308</u>
At 31 March 2017	76,652	68,308

8. Reconciliation of shareholders' funds

Retained profit for the year	8,344	6,297
Opening shareholders' funds	80,308	74,011
	<u>88,652</u>	<u>80,308</u>
Closing shareholders' funds	88,652	80,308