Registration number: 04420415

Transswift (Warehousing) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Transswift (Warehousing) Limited

Profit and Loss Account for the Year Ended 30 September 2018

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 4 form an integral part of these financial statements.

Transswift (Warehousing) Limited

(Registration number: 04420415)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors	3	40,042	40,042
Creditors: Amounts falling due within one year	4	(41,775)	(41,774)
Net liabilities		(1,733)	(1,732)
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(1,735)	(1,734)
Total equity		(1,733)	(1,732)

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 20 June 2019 and signed on its behalf by:

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CA Murchan
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
2 Heap Bridge
Bury
Lancashire
BL9 7HR

The principal place of business is:
Scotts Industrial Estate
Fishwick Street
Rochdale
Lancashire
OL16 5NA

These financial statements were authorised for issue by the Board on 20 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	Note	2018 £	2017 £
Amounts owed by related parties		40,042	40,042
		40,042	40,042

4 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	38,248	38,248
Social security and other taxes	1,528	1,526
Accruals	1,999	2,000
	41,775	41,774

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2