

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Chandler (Farms) Limited**

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for the year ended 31 March 2014**

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**Chandler (Farms) Limited**  
**Company Information**  
**for the year ended 31 March 2014**

**DIRECTORS:** R D Chandler  
Mrs D E Chandler

**SECRETARY:** R D Chandler

**REGISTERED OFFICE:** Highfields Farm  
Hose Lane  
Long Clawson  
Melton Mowbray  
Leicestershire  
LE14 4NQ

**REGISTERED NUMBER:** 04420367 (England and Wales)

**ACCOUNTANTS:** Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**Chandler (Farms) Limited (Registered number: 04420367)****Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,031,335		984,856
Investments	3		3,048		3,048
			<u>1,034,383</u>		<u>987,904</u>
<b>CURRENT ASSETS</b>					
Stocks		30,060		29,700	
Debtors		83,963		93,778	
Cash at bank and in hand		<u>158,819</u>		<u>129,965</u>	
		272,842		253,443	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,549</u>		<u>40,935</u>	
<b>NET CURRENT ASSETS</b>			<u>236,293</u>		<u>212,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,270,676		1,200,412
<b>PROVISIONS FOR LIABILITIES</b>			<u>9,088</u>		<u>10,046</u>
<b>NET ASSETS</b>			<u>1,261,588</u>		<u>1,190,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4,316		4,316
Share premium			992,520		992,520
Profit and loss account			<u>264,752</u>		<u>193,530</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,261,588</u>		<u>1,190,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2014 and were signed on its behalf by:

R D Chandler - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & property	- 10% on reducing balance
Dairy herd	- 20% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investments**

Unlisted investment held as fixed assets are stated at cost less any provision for impairment.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	1,218,444
Additions	67,702
Disposals	(660)
At 31 March 2014	<u>1,285,486</u>
<b>DEPRECIATION</b>	
At 1 April 2013	233,588
Charge for year	20,563
At 31 March 2014	<u>254,151</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,031,335</u>
At 31 March 2013	<u>984,856</u>

**Chandler (Farms) Limited (Registered number: 04420367)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2014**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 April 2013  
and 31 March 2014

3,048

**NET BOOK VALUE**

At 31 March 2014

3,048

At 31 March 2013

3,048

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2014  
£

2013  
£

4,316 Ordinary

£1

4,316

4,316

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Chandler (Farms) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chandler (Farms) Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Chandler (Farms) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chandler (Farms) Limited and state those matters that we have agreed to state to the Board of Directors of Chandler (Farms) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chandler (Farms) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chandler (Farms) Limited. You consider that Chandler (Farms) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chandler (Farms) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

12 August 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.