

Registered Number 04420367

Chandler (Farms) Limited

Abbreviated Accounts

31 March 2012

Chandler (Farms) Limited

Registered Number 04420367

Company Information

Registered Office:

Highfields Farm
Hose Lane
Long Clawson
Melton Mowbray
Leicestershire
LE14 4NQ

Reporting Accountants:

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Chandler (Farms) Limited

Registered Number 04420367

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	962,503	969,579
Investments	3	3,048	3,048
		<u>965,551</u>	<u>972,627</u>
Current assets			
Stocks		57,543	49,886
Debtors		101,166	80,191
Cash at bank and in hand		71,223	36,667
Total current assets		<u>229,932</u>	<u>166,744</u>
Creditors: amounts falling due within one year		(53,246)	(48,998)
Net current assets (liabilities)		176,686	117,746
Total assets less current liabilities		<u>1,142,237</u>	<u>1,090,373</u>
Provisions for liabilities		(5,490)	0
Total net assets (liabilities)		<u>1,136,747</u>	<u>1,090,373</u>
Capital and reserves			
Called up share capital	4	4,316	4,316
Share premium account		992,520	992,520
Profit and loss account		139,911	93,537
Shareholders funds		<u>1,136,747</u>	<u>1,090,373</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

R D Chandler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Unlisted investment held as fixed assets are stated at cost less any provision for impairment.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on reducing balance
Improvements to property	20% on reducing balance
Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	1,161,633
Additions	- 11,529
At 31 March 2012	- <u>1,173,162</u>
 Depreciation	
At 01 April 2011	192,054
Charge for year	- 18,605
At 31 March 2012	- <u>210,659</u>

Net Book Value		
At 31 March 2012		962,503
At 31 March 2011		<u>969,579</u>
3 Investments (Fixed Assets)	-	

Cost Or Valuation	£
At 01 April 2011	<u>3,048</u>
At 31 March 2012	<u>3,048</u>
Net Book Value	
At 31 March 2012	3,048
At 31 March 2011	<u>3,048</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4316 Ordinary shares of £1 each	4,316	4,316

5 **Transactions with directors**

R D Chandler had a loan during the year. The balance at 31 March 2012 was £20,230 (1 April 2011 - £17,889), £22,341 was advanced and £20,000 was repaid during the year.