Registered Number 04420012

Bodywork - Pilates Ltd

Abbreviated Accounts

30 April 2014

Bodywork - Pilates Ltd **Registered Number 04420012**

Balance Sheet as at 30 April 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			5,601		6,637
			5,601		6,637
Current assets					
Stocks		110		0	
Cash at bank and in hand		1,803		839	
Total current assets		1,913		839	
Creditors: amounts falling due within one year		(61,112)		(58,916)	
Net current assets (liabilities)			(59,199)		(58,077)
Total assets less current liabilities			(53,598)		(51,440)
Total net assets (liabilities)			(53,598)		(51,440)
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			(53,608)		(51,450)

Shareholders funds	(53,598)	(51,440)

a. For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2015

And signed on their behalf by:
Mrs Conway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going Concern
The accounts have been prepared under the going concern basis. Should this basis not apply fixed assets would need to be carried at their market value and described as current assets, and all liabilities would become current.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% reducing balance
Equipment	20% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2013	31,106	31,106
At 30 April 2014	31,106	31,106
Depreciation		
At 01 May 2013	24,469	24,469
Charge for year	1,036	1,036
At 30 April 2014	25,505	25,505
Net Book Value		
At 30 April 2014	5,601	5,601
At 30 April 2013	6,637	6,637

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10

Balance sheet Spare note
5 **99 (user defined)**

GOING CONCERN As described in note 1, the accounts are prepared under the going concern basis. This basis is reliant upon the future financial support of the directors and all relevant financial institutions. The directors are of the opinion that this support will continue for the foreseeable future.