

Abbreviated Unaudited Accounts
for the Year Ended 5 April 2016
for
Percival Drake Limited

Contents of the Abbreviated Accounts
for the Year Ended 5 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Percival Drake Limited

Company Information
for the Year Ended 5 April 2016

DIRECTORS:

G N Drake
S J Percival

SECRETARY:

G N Drake

REGISTERED OFFICE:

Smiths Chartered Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

REGISTERED NUMBER:

04419994 (England and Wales)

ACCOUNTANTS:

Smiths Chartered Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

Abbreviated Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		2,374,184		2,375,408
Investments	3		<u>1,466,451</u>		<u>2,487,618</u>
			3,840,635		4,863,026
CURRENT ASSETS					
Debtors		4,070		3,843	
Cash at bank		<u>92,302</u>		<u>91,328</u>	
		96,372		95,171	
CREDITORS					
Amounts falling due within one year		<u>90,214</u>		<u>96,778</u>	
NET CURRENT ASSETS/(LIABILITIES)			6,158		(1,607)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,846,793</u>		<u>4,861,419</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Other reserves			884,315		884,315
Profit and loss account			<u>2,862,478</u>		<u>3,877,104</u>
SHAREHOLDERS' FUNDS			<u>3,846,793</u>		<u>4,861,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

G N Drake - Director

S J Percival - Director

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015	
and 5 April 2016	<u>2,398,890</u>
DEPRECIATION	
At 6 April 2015	23,482
Charge for year	<u>1,224</u>
At 5 April 2016	<u>24,706</u>
NET BOOK VALUE	
At 5 April 2016	<u>2,374,184</u>
At 5 April 2015	<u>2,375,408</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 6 April 2015	2,487,618
Additions	635,311
Disposals	<u>(1,656,478)</u>
At 5 April 2016	<u>1,466,451</u>
NET BOOK VALUE	
At 5 April 2016	<u>1,466,451</u>
At 5 April 2015	<u>2,487,618</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
90,000	Ordinary A Shares	£1	90,000	90,000
10,000	Ordinary B Shares	£1	<u>10,000</u>	<u>10,000</u>
			<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.