

**REGISTERED NUMBER: 04419992 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2018**

**for**

**The Adhesive Company (AHS) Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**The Adhesive Company (AHS) Limited**

**Company Information**  
**for the Year Ended 31 July 2018**

**DIRECTOR:** M A Barrett

**SECRETARY:** Mrs L G Barrett

**REGISTERED OFFICE:** 609 Delta Business Park  
Welton Road  
Swindon  
Wiltshire  
SN5 7XF

**REGISTERED NUMBER:** 04419992 (England and Wales)

**ACCOUNTANTS:** David Starbuck  
609 Delta Business Park  
Welton Road  
Swindon  
Wiltshire  
SN5 7XF

**The Adhesive Company (AHS) Limited (Registered number: 04419992)**

**Abridged Balance Sheet**  
**31 July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>27,719</u>		<u>30,978</u>
			27,719		30,978
<b>CURRENT ASSETS</b>					
Stocks		134,938		141,676	
Debtors		571,704		542,530	
Cash at bank		<u>23,056</u>		<u>54,253</u>	
		729,698		738,459	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>339,581</u>		<u>415,446</u>	
<b>NET CURRENT ASSETS</b>			<u>390,117</u>		<u>323,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			417,836		353,991
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,924</u>		<u>5,468</u>
<b>NET ASSETS</b>			<u>412,912</u>		<u>348,523</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			125,301		125,301
Retained earnings			<u>287,611</u>		<u>223,222</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>412,912</u>		<u>348,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Adhesive Company (AHS) Limited (Registered number: 04419992)**

**Abridged Balance Sheet - continued**  
**31 July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2019 and were signed by:

M A Barrett - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

The Adhesive Company (AHS) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2018**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2017 and 31 July 2018	<u>98,904</u>
<b>AMORTISATION</b>	
At 1 August 2017 and 31 July 2018	<u>98,904</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2017	69,902
Additions	<u>3,670</u>
At 31 July 2018	<u>73,572</u>
<b>DEPRECIATION</b>	
At 1 August 2017	38,924
Charge for year	<u>6,929</u>
At 31 July 2018	<u>45,853</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>27,719</u>
At 31 July 2017	<u>30,978</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.