

REGISTERED NUMBER: 04419992 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

The Adhesive Company (AHS) Limited

Contents of the Financial Statements
for the Year Ended 31 July 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

The Adhesive Company (AHS) Limited

Company Information
for the Year Ended 31 July 2019

DIRECTOR: M A Barrett

SECRETARY: Mrs L G Barrett

REGISTERED OFFICE: 609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

REGISTERED NUMBER: 04419992 (England and Wales)

ACCOUNTANTS: David Starbuck
609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

The Adhesive Company (AHS) Limited (Registered number: 04419992)

Abridged Balance Sheet
31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>23,195</u>		<u>27,719</u>
			23,195		27,719
CURRENT ASSETS					
Stocks		194,067		134,938	
Debtors		412,301		571,704	
Cash at bank		<u>144,071</u>		<u>23,056</u>	
		750,439		729,698	
CREDITORS					
Amounts falling due within one year		<u>295,906</u>		<u>339,581</u>	
NET CURRENT ASSETS			<u>454,533</u>		<u>390,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,728		417,836
PROVISIONS FOR LIABILITIES			<u>5,195</u>		<u>4,924</u>
NET ASSETS			<u>472,533</u>		<u>412,912</u>
CAPITAL AND RESERVES					
Called up share capital			125,301		125,301
Retained earnings			<u>347,232</u>		<u>287,611</u>
SHAREHOLDERS' FUNDS			<u>472,533</u>		<u>412,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 February 2020 and were signed by:

M A Barrett - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

The Adhesive Company (AHS) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2018	
and 31 July 2019	<u>98,904</u>
AMORTISATION	
At 1 August 2018	
and 31 July 2019	<u>98,904</u>
NET BOOK VALUE	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2018	73,572
Additions	<u>1,274</u>
At 31 July 2019	<u>74,846</u>
DEPRECIATION	
At 1 August 2018	45,853
Charge for year	<u>5,798</u>
At 31 July 2019	<u>51,651</u>
NET BOOK VALUE	
At 31 July 2019	<u>23,195</u>
At 31 July 2018	<u>27,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.