

**Cobos Ltd**

**Unaudited Financial Statements**

**for the Year Ended 30 April 2021**

Kilby Fox  
Chartered Accountants  
4 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
Northamptonshire  
NN4 7SL

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**for the Year Ended 30 April 2021**

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**Cobos Ltd**  
**Company Information**  
**for the Year Ended 30 April 2021**

**DIRECTORS:** C J E Oakley-Holton  
Mrs B V Oakley-Holton

**SECRETARY:** Mrs B V Oakley-Holton

**REGISTERED OFFICE:** Letchworth House  
Chesney Wold  
Bleak Hall  
Milton Keynes  
MK6 1NE

**REGISTERED NUMBER:** 04419973 (England and Wales)

**ACCOUNTANTS:** Kilby Fox  
Chartered Accountants  
4 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
Northamptonshire  
NN4 7SL

**Cobos Ltd (Registered number: 04419973)**

**Balance Sheet**  
**30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		44,912		67,348
<b>CURRENT ASSETS</b>					
Debtors	5	48,219		71,314	
Cash at bank		<u>73,005</u>		<u>36,499</u>	
		121,224		107,813	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>73,821</u>		<u>131,304</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>47,403</u>		<u>(23,491)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,315		43,857
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>43,794</u>		<u>6,835</u>
<b>NET ASSETS</b>			<u>48,521</u>		<u>37,022</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>48,519</u>		<u>37,020</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,521</u>		<u>37,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Cobos Ltd (Registered number: 04419973)**

**Balance Sheet - continued**  
**30 April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2022 and were signed on its behalf by:

C J E Oakley-Holton - Director

Mrs B V Oakley-Holton - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2021**

1. **STATUTORY INFORMATION**

Cobos Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 50% on reducing balance, 33.3% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant & machinery etc £
<b>COST</b>	
At 1 May 2020	179,426
Additions	5,449
Disposals	(41,255)
At 30 April 2021	<u>143,620</u>
<b>DEPRECIATION</b>	
At 1 May 2020	112,078
Charge for year	17,127
Eliminated on disposal	(30,497)
At 30 April 2021	<u>98,708</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>44,912</u>
At 30 April 2020	<u>67,348</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>48,219</u>	<u>71,314</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	9,167	-
Hire purchase contracts	3,463	8,403
Trade creditors	(549)	54,320
Taxation and social security	56,675	41,915
Other creditors	5,065	26,666
	<u>73,821</u>	<u>131,304</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	40,833	-
Hire purchase contracts	2,961	6,835
	<u>43,794</u>	<u>6,835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.