

REGISTERED NUMBER: 04419973 (England and Wales)

Cobos Ltd

Unaudited Financial Statements

for the Year Ended 30 April 2018

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cobos Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTORS: C J E Oakley-Holton
Mrs B V Oakley-Holton

SECRETARY: Mrs B V Oakley-Holton

REGISTERED OFFICE: Letchworth House
Chesney Wold
Bleak Hall
Milton Keynes
MK6 1NE

REGISTERED NUMBER: 04419973 (England and Wales)

ACCOUNTANTS: Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Cobos Ltd (Registered number: 04419973)

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		36,818		32,469
CURRENT ASSETS					
Debtors	5	44,839		47,418	
Cash at bank		<u>27,211</u>		<u>30,350</u>	
		72,050		77,768	
CREDITORS					
Amounts falling due within one year	6	<u>87,753</u>		<u>86,585</u>	
NET CURRENT LIABILITIES			<u>(15,703)</u>		<u>(8,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,115		23,652
CREDITORS					
Amounts falling due after more than one year	7		<u>26,905</u>		<u>22,675</u>
NET (LIABILITIES)/ASSETS			<u>(5,790)</u>		<u>977</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(5,792)</u>		<u>975</u>
SHAREHOLDERS' FUNDS			<u>(5,790)</u>		<u>977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

C J E Oakley-Holton - Director

Mrs B V Oakley-Holton - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Cobos Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 50% on reducing balance, 33.3% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
COST	
At 1 May 2017	120,879
Additions	26,995
Disposals	(22,664)
At 30 April 2018	<u>125,210</u>
DEPRECIATION	
At 1 May 2017	88,410
Charge for year	22,602
Eliminated on disposal	(22,620)
At 30 April 2018	<u>88,392</u>
NET BOOK VALUE	
At 30 April 2018	<u>36,818</u>
At 30 April 2017	<u>32,469</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>44,839</u>	<u>47,418</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	12,583	10,879
Trade creditors	8,302	13,061
Taxation and social security	32,742	30,900
Other creditors	<u>34,126</u>	<u>31,745</u>
	<u>87,753</u>	<u>86,585</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>26,905</u>	<u>22,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.