

Registered number

04419949

Autoscene Limited

Unaudited Filleted Accounts

31 May 2018

**Autoscene Limited****Registered number:** 04419949**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	168,336	172,665
<b>Current assets</b>			
Stocks		160,996	152,141
Cash at bank and in hand		1,928	15,717
		<u>162,924</u>	<u>167,858</u>
<b>Creditors: amounts falling due within one year</b>	3	(186,962)	(202,841)
<b>Net current liabilities</b>		<u>(24,038)</u>	<u>(34,983)</u>
<b>Total assets less current liabilities</b>		<u>144,298</u>	<u>137,682</u>
<b>Provisions for liabilities</b>		(603)	(641)
<b>Net assets</b>		<u>143,695</u>	<u>137,041</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		143,694	137,040
<b>Shareholder's funds</b>		<u>143,695</u>	<u>137,041</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 12 August 2018

**Autoscene Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 June 2017	206,352	5,498	5,000	216,850
Additions	-	607	-	607
At 31 May 2018	<u>206,352</u>	<u>6,105</u>	<u>5,000</u>	<u>217,457</u>
<b>Depreciation</b>				
At 1 June 2017	37,063	4,232	2,890	44,185
Charge for the year	4,127	281	528	4,936
At 31 May 2018	<u>41,190</u>	<u>4,513</u>	<u>3,418</u>	<u>49,121</u>
<b>Net book value</b>				
At 31 May 2018	<u>165,162</u>	<u>1,592</u>	<u>1,582</u>	<u>168,336</u>
At 31 May 2017	<u>169,289</u>	<u>1,266</u>	<u>2,110</u>	<u>172,665</u>

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	210	190
Corporation tax	3,934	1,952
Other taxes and social security costs	2,052	1,791
Other creditors	180,766	198,908
	<u>186,962</u>	<u>202,841</u>

## 4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Director's loan account	(115,533)	19,666	(22,885)	(118,752)
	<u>(115,533)</u>	<u>19,666</u>	<u>(22,885)</u>	<u>(118,752)</u>

The balance £118,752 (2017: £115,533) is included in other creditors. At no stage during the year was the director's loan account overdrawn and no arrangements to charge interest were entered into. There are no fixed repayment terms.

5 Related party transactions	2018	2017
	£	£

J Burgess

Close family of director

Company loans

Amount due to the related party

57,785

79,526

## **6 Controlling party**

The ultimate controlling party is the director.

## **7 Other information**

Autoscene Limited is a private company limited by shares and incorporated in England. Its registered office is:

Sunnybank

Redfield Road

Bitton

Bristol

BS30 6NX

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