

Registered number
04419949

Autoscene Limited

Unaudited Abbreviated Accounts

31 May 2016

Autoscene Limited**Registered number:** 04419949**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	177,718	183,045
Current assets			
Stocks		147,633	135,548
Debtors		-	1,117
Cash at bank and in hand		16,130	43,744
		<u>163,763</u>	<u>180,409</u>
Creditors: amounts falling due within one year		<u>(199,960)</u>	<u>(231,884)</u>
Net current liabilities		(36,197)	(51,475)
Net assets		<u>141,521</u>	<u>131,570</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		141,520	131,569
Shareholder's funds		<u>141,521</u>	<u>131,570</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Burgess

Director

Approved by the board on 29 July 2016

Autoscene Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when the goods are physically delivered to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. NRV represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where NRV is less than cost.

Going concern

The director has given consideration to the continuing operations of the company and this has given rise to no material uncertainties regarding going concern. As a result the accounts have been prepared under the going concern basis of accounting.

2 Tangible fixed assets

£

Cost

At 1 June 2015	216,850
At 31 May 2016	<u>216,850</u>

Depreciation

At 1 June 2015	33,805
Charge for the year	<u>5,327</u>
At 31 May 2016	<u>39,132</u>

Net book value

At 31 May 2016	<u>177,718</u>
At 31 May 2015	<u>183,045</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
C M Burgess				
Opening balance	(124,747)	47,893	(29,713)	(106,567)
	<u>(124,747)</u>	<u>47,893</u>	<u>(29,713)</u>	<u>(106,567)</u>

The balance £106,567 (2015: £127,747) is included in other creditors. At no stage during the year was the director's loan account overdrawn and no arrangements to charge interest were entered into. There are no fixed repayment terms.

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