

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Peter Lodge Interiors Ltd

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for the Year Ended 30 June 2014

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**DIRECTORS:**

P Lodge  
Mrs R Lodge

**SECRETARY:**

P Lodge

**REGISTERED OFFICE:**

6 Manchester Road  
Buxton  
Derbyshire  
SK17 6SB

**REGISTERED NUMBER:**

04419929

**ACCOUNTANTS:**

DLA Chartered Accountants  
36A Market Street  
New Mills  
High Peak  
SK22 4AA

Abbreviated Balance Sheet  
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,573		5,834
<b>CURRENT ASSETS</b>					
Stocks		26,656		21,268	
Debtors		1,500		1,500	
Cash at bank and in hand		1,549		1,816	
		<u>29,705</u>		<u>24,584</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>52,018</u>		<u>41,597</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,313)</u>		<u>(17,013)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,740)</u>		<u>(11,179)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>39,674</u>		<u>41,740</u>
<b>NET LIABILITIES</b>			<u>(57,414)</u>		<u>(52,919)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(57,514)</u>		<u>(53,019)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(57,414)</u>		<u>(52,919)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

P Lodge - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	21,091
<b>DEPRECIATION</b>	
At 1 July 2013	15,257
Charge for year	1,261
At 30 June 2014	16,518
<b>NET BOOK VALUE</b>	
At 30 June 2014	4,573
At 30 June 2013	5,834

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	100	100

4. **CONTROL**

The company is under the control of the directors acting in concert.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Peter Lodge Interiors Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter Lodge Interiors Ltd for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Peter Lodge Interiors Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter Lodge Interiors Ltd and state those matters that we have agreed to state to the Board of Directors of Peter Lodge Interiors Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peter Lodge Interiors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Peter Lodge Interiors Ltd. You consider that Peter Lodge Interiors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peter Lodge Interiors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DLA Chartered Accountants  
36A Market Street  
New Mills  
High Peak  
SK22 4AA

27 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.