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REGISTERED NUMBER: 04419899 (England and Wales)

23 FEB 2015

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2014
FOR
FUTUREGLASS LIMITED

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FUTUREGLASS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2014

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FUTUREGLASS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2014

DIRECTOR: G.D. Phillips, Esq.

SECRETARY: Mrs C.R. Phillips

REGISTERED OFFICE: 15a Station Road
Epping
Essex
CM16 4HG

REGISTERED NUMBER: 04419899 (England and Wales)

ACCOUNTANTS: S. Cobbin & Co Limited
Chartered Accountants
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

FUTUREGLASS LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	53,056	61,898
Tangible assets	3	77,115	84,734
		<u>130,171</u>	<u>146,632</u>
CURRENT ASSETS			
Stocks		17,952	5,910
Debtors		37,188	59,561
Cash at bank		-	20,921
		<u>55,140</u>	<u>86,392</u>
CREDITORS			
Amounts falling due within one year		(234,114)	(253,027)
NET CURRENT LIABILITIES		<u>(178,974)</u>	<u>(166,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(48,803)</u>	<u>(20,003)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(48,804)	(20,004)
SHAREHOLDERS' FUNDS		<u>(48,803)</u>	<u>(20,003)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

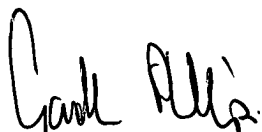
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th December 2014 and were signed by:



G.D. Phillips, Esq. - Director

The notes form part of these abbreviated accounts

FUTUREGLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013 and 31st August 2014	88,424
AMORTISATION	
At 1st September 2013	26,526
Amortisation for year	8,842
At 31st August 2014	35,368
NET BOOK VALUE	
At 31st August 2014	53,056
At 31st August 2013	61,898

FUTUREGLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013	177,431
Additions	39,181
Disposals	(4,140)
	<hr/>
At 31st August 2014	212,472
	<hr/>
DEPRECIATION	
At 1st September 2013	92,697
Charge for year	44,523
Eliminated on disposal	(1,863)
	<hr/>
At 31st August 2014	135,357
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NET BOOK VALUE	
At 31st August 2014	77,115
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At 31st August 2013	84,734
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

FUTUREGLASS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FUTUREGLASS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



S. Cobbin & Co Limited
Chartered Accountants
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

10th December 2014