

Registration number 04419817

**Oxford Dive Centre (UK) Limited**

**Abbreviated accounts**

**for the year ended 31 December 2015**

**COX|HINKINS**

**Chartered Certified Accountants  
Oxford**



# **Oxford Dive Centre (UK) Limited**

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**Oxford Dive Centre (UK) Limited**

**Abbreviated balance sheet  
as at 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		8,057		10,159
<b>Current assets</b>					
Stocks		50,000		45,000	
Debtors		1,373		1,701	
Cash at bank and in hand		50		3,233	
		<u>51,423</u>		<u>49,934</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,211)</u>		<u>(36,396)</u>	
<b>Net current assets</b>			13,212		13,538
<b>Net assets</b>			<u><u>21,269</u></u>		<u><u>23,697</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			21,267		23,695
<b>Shareholders' funds</b>			<u><u>21,269</u></u>		<u><u>23,697</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Oxford Dive Centre (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13/09/2016, and are signed on her behalf by:

J Cox  
Director



Registration number 04419817

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **Oxford Dive Centre (UK) Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2015**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and office equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

#### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2015	57,492
At 31 December 2015	57,492
<b>Depreciation</b>	
At 1 January 2015	47,333
Charge for year	2,102
At 31 December 2015	49,435
<b>Net book values</b>	
At 31 December 2015	8,057
At 31 December 2014	10,159

**Oxford Dive Centre (UK) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

**3. Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>