

**CONCEPT DELTA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TMA Accounting Ltd

Unit 10
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Concept Delta Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2020

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Concept Delta Ltd
Balance Sheet
As at 31 October 2020

Registered number: 4419524

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	1,320		3,550	
Cash at bank and in hand		23,597		8,019	
		24,917		11,569	
Creditors: Amounts Falling Due Within One Year	7	(22,664)		(10,706)	
NET CURRENT ASSETS (LIABILITIES)			2,253		863
TOTAL ASSETS LESS CURRENT LIABILITIES			2,253		863
NET ASSETS			2,253		863
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			2,251		861
SHAREHOLDERS' FUNDS			2,253		863

Concept Delta Ltd
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Nicholas Hoddinott

Director

8th July 2021

The notes on pages 3 to 5 form part of these financial statements.

Concept Delta Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are website development. It is amortised to profit and loss account over its estimated economic life of 4 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2019: 1)

Concept Delta Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

4. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 November 2019	12,864	1,308	14,172
As at 31 October 2020	12,864	1,308	14,172
Amortisation			
As at 1 November 2019	12,864	1,308	14,172
As at 31 October 2020	12,864	1,308	14,172
Net Book Value			
As at 31 October 2020	-	-	-
As at 1 November 2019	-	-	-

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2019	9,449	1,591	11,040
As at 31 October 2020	9,449	1,591	11,040
Depreciation			
As at 1 November 2019	9,449	1,591	11,040
As at 31 October 2020	9,449	1,591	11,040
Net Book Value			
As at 31 October 2020	-	-	-
As at 1 November 2019	-	-	-

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	1,320	-
VAT	-	7
Directors' loan accounts	-	3,543
	1,320	3,550

Concept Delta Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	19,847	9,987
Other taxes and social security	1,600	-
VAT	331	-
Other creditors	26	719
Directors' loan accounts	860	-
	<u>22,664</u>	<u>10,706</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	<u>40,014</u>	<u>39,398</u>
	<u>40,014</u>	<u>39,398</u>

10. General Information

Concept Delta Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 4419524 . The registered office is 9 Glastonbury Road, Sully, Vale of Glamorgan, CF64 5PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.