

Registered Number 04417332

NEXT SPACE LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,643	1,564
		<u>4,643</u>	<u>1,564</u>
Current assets			
Debtors		9,541	8,855
Cash at bank and in hand		2,095	1,925
		<u>11,636</u>	<u>10,780</u>
Creditors: amounts falling due within one year		<u>(54,965)</u>	<u>(42,284)</u>
Net current assets (liabilities)		<u>(43,329)</u>	<u>(31,504)</u>
Total assets less current liabilities		<u>(38,686)</u>	<u>(29,940)</u>
Total net assets (liabilities)		<u>(38,686)</u>	<u>(29,940)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(39,686)</u>	<u>(30,940)</u>
Shareholders' funds		<u>(38,686)</u>	<u>(29,940)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

Mr N Gubbins, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment 25% reducing balance

Other accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Current liabilities exceed current assets by £31,504 (2014 £24,872). The director intends to support the company until such a time as it returns to profitability. As such, the accounts have been prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	13,093
Additions	4,627
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>17,720</u>
Depreciation	
At 1 May 2015	11,529
Charge for the year	1,548
On disposals	-
At 30 April 2016	<u>13,077</u>
Net book values	

At 30 April 2016	<u>4,643</u>
At 30 April 2015	<u>1,564</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.