

Registered Number 04413631

NOVAVENTURES LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Investments	2	2,036	2,036
		<u>2,036</u>	<u>2,036</u>
Current assets			
Debtors		12,830	12,831
Cash at bank and in hand		13,120	12,087
		<u>25,950</u>	<u>24,918</u>
Creditors: amounts falling due within one year		<u>(33,373)</u>	<u>(33,174)</u>
Net current assets (liabilities)		<u>(7,423)</u>	<u>(8,256)</u>
Total assets less current liabilities		<u>(5,387)</u>	<u>(6,220)</u>
Total net assets (liabilities)		<u>(5,387)</u>	<u>(6,220)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,388)	(6,221)
Shareholders' funds		<u>(5,387)</u>	<u>(6,220)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2013

And signed on their behalf by:

R M Blomqvist, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of marketing consultancy

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected economic life as follows.

Office equipment is depreciation - 25%

Other accounting policies**Foreign Currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are re translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

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