

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRURO HEATING & PLUMBING SERVICES
LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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TRURO HEATING & PLUMBING SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: D J Howell

SECRETARY: Mrs H R Howell

REGISTERED OFFICE: Saltram Cottage
Tomperrow
Threemilestone
Truro
Cornwall
TR3 6BE

REGISTERED NUMBER: 04412150 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

**TRURO HEATING & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04412150)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		7,258		9,634
CURRENT ASSETS					
Stocks		1,685		1,875	
Debtors	5	92,689		132,110	
Cash at bank		<u>95,628</u>		<u>185,475</u>	
		190,002		319,460	
CREDITORS					
Amounts falling due within one year	6	<u>153,352</u>		<u>244,822</u>	
NET CURRENT ASSETS			<u>36,650</u>		<u>74,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,908		84,272
PROVISIONS FOR LIABILITIES			<u>1,379</u>		<u>1,980</u>
NET ASSETS			<u><u>42,529</u></u>		<u><u>82,292</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>42,527</u>		<u>82,290</u>
SHAREHOLDERS' FUNDS			<u><u>42,529</u></u>		<u><u>82,292</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TRURO HEATING & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 04412150)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 May 2021 and were signed by:

D J Howell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Truro Heating & Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 7).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>7,112</u>	<u>37,220</u>	<u>44,332</u>
DEPRECIATION			
At 1 April 2020	6,038	28,660	34,698
Charge for year	<u>236</u>	<u>2,140</u>	<u>2,376</u>
At 31 March 2021	<u>6,274</u>	<u>30,800</u>	<u>37,074</u>
NET BOOK VALUE			
At 31 March 2021	<u>838</u>	<u>6,420</u>	<u>7,258</u>
At 31 March 2020	<u>1,074</u>	<u>8,560</u>	<u>9,634</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	81,444	115,730
Amounts recoverable on contract	8,399	16,231
Other debtors	269	149
Tax	<u>2,577</u>	<u>-</u>
	<u>92,689</u>	<u>132,110</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	17,578	26,313
Tax	-	21,943
Social security and other taxes	16,721	37,913
Other creditors	-	688
Directors' current accounts	117,140	156,052
Accrued expenses	<u>1,913</u>	<u>1,913</u>
	<u>153,352</u>	<u>244,822</u>

7. RELATED PARTY DISCLOSURES

During the period, the company was controlled by Mr D J Howell, by virtue of the fact that, with his spouse, he owns 100% of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.