

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	4	4	0	9	2	2	3
Company name in full	Selextar Restaurants Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Jamie
Surname	Playford

3 Liquidator's address

Building name/number	Lawrence House
Street	5 St Andrews Hill
Post town	Norwich
County/Region	
Postcode	N R 2 1 A D
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② Other liquidator


Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	9	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1
To date	^d	0	^d	8	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	Signature X  X															
Signature date	^d	0	^d	6	^m	0	^m	1	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jamie Playford**

Company name **Leading Business Services Ltd**

Address **Lawrence House**

5 St Andrews Hill

Post town **Norwich**

County/Region

Postcode

N	R	2		1	A	D
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Country

DX

Telephone **01603 552028**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Selectar Restaurants Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/11/2021 To 08/11/2022 £	From 09/11/2021 To 08/11/2022 £
	ASSET REALISATIONS		
2,500.00	Cash in Hand	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(8,751.00)	Directors	NIL	NIL
(52,000.00)	Banks/Finance Companies	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(58,252.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Jamie Playford
Liquidator

Selextar Restaurants Limited - IN LIQUIDATION

Liquidator's Progress Report

For the period 09 November 2021 to 08 November 2022



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Appendices

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Appendix 2 - Summary of Liquidator's Activities

Appendix 3 - Liquidator's Receipts & Payments Account

Appendix 4 - Breakdown of the Liquidator's time costs for the period of this report



1. Introduction

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous reports to creditors.

I was appointed Liquidator of the Company on 9 November 2021.

Since 1 January 2021, I have been licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and prior to that date I was licensed by the Insolvency Practitioners Association. I can confirm that there has been no change in office-holder since the date of the liquidation.

Statutory information regarding the Company is provided at Appendix 1.

2. Progress

Administration

A summary of the Liquidator's administrative duties are detailed at Appendix 2 of this report.

Assets

According to the Statement of Affairs lodged in these proceedings, the assets of the Company had an estimated value of £2,500.00, which comprised solely of Cash in Hand.

The progress of realisation of these assets for the period of this report is detailed below.

Cash in Hand

According to the Statement of Affairs, the assets of the Company had an estimated value of £2,500.00, which comprised of Cash in Hand. These funds were used prior to liquidation to meet my pre-appointment fee.

3. Investigations

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation. These investigations included reviewing the changes in the Company's assets and liabilities in the period from its last accounts for the financial period ending 31 March 2020 to the date of Liquidation.

I am continuing to pursue documents, including the Company's bank statements, which will allow me to progress my investigations further in this matter. A review of these documents will be conducted on receipt to establish whether there are any potential asset recoveries or conduct matters in the liquidation. The Company's former bankers have so far stated that they have been unable to locate the account.

A report on the conduct of any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within three months of my appointment. I confirm that this has been submitted, however the content of this report is confidential.

4. Costs and Expenses

A Receipts & Payments Account for the period covered by this report and the liquidation in its entirety is enclosed at Appendix 3. Receipts relating to asset realisations have been detailed in the progress section above. Information in relation to the costs and expenses of the liquidation are detailed below.

Pre-Appointment Costs

It was agreed with the board of directors that my pre-appointment fee for assisting with the preparation of the Statement of Affairs and convening the deemed consent procedure to place the Company into liquidation would total £2,500.00 plus VAT. I received the sum of £2,500.00 from the Company prior to my appointment and have drawn a fee of £2,083.33.

The fixed fee is considered to be fair and reasonable as it provides creditors with certainty as to the level of the fee to be charged for this work. Further, the Liquidator considers that the fee is commensurate with the amount of work required to carry out these activities in their professional experience.

Liquidator's Remuneration

Numerous activities have been undertaken in administering the liquidation. A summarised list of these activities is attached at Appendix 2 for your information.

I have not yet sought approval for my post appointment remuneration as Liquidator as there are currently insufficient funds in the liquidation to allow any fees to be drawn.

My time costs for the period 9 November 2021 until 8 November 2022 total £2,395.00 represented by 9.60 hours at an average hourly rate of £249.48. A breakdown of these time costs is enclosed at Appendix 4.

As set out above I have not yet sought approval for my remuneration from the liquidation and no fees have been drawn.

Liquidator's Expenses

My category 1 expenses paid for the period up to the end of this report are detailed below. None of these costs have been recovered to date.

Nature of Expenses	Provided by	Incurring this period £	Incurring to date £
Statutory Advertising	Courts Advertising	178.40	178.40
Specific Bond	Marsh	30.00	30.00
Total		208.40	208.40

5. Outcome for Creditors

The following table shows the claims disclosed on the Statement of Affairs, the claims received to date, and the current projected dividend:

	Statement of Affairs £	Claims received £	Dividend paid to date p/£	Projected further dividend p/£
Fixed Charge	NIL	NIL	NIL	NIL
Preferential	NIL	NIL	NIL	NIL
Secondary Preferential	NIL	NIL	NIL	NIL
Floating Charge	NIL	NIL	NIL	NIL
Unsecured	60,751.00	NIL	NIL	NIL
Total	60,751.00	NIL		

There were no realisations and the costs of the liquidation, including my remuneration, remain unpaid.

6. Further Information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge my fees and expenses. If you require further information, please do not hesitate to contact me.

If you require any further information, please make a request in writing within 21 days of receipt of this report. I shall provide this information within 14 days of the request unless it is considered that:

1. The time and costs involved in preparing the information would be excessive; or
2. Disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 5% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within eight weeks of receipt of this report.

7. Conclusion

As set out in further detail throughout this report, I am currently unable to conclude the liquidation as the following matters are outstanding:

- I am pursuing further documents which might assist in progressing my investigations.

The next report will either be to conclude the liquidation or will be issued within two months of the next anniversary.

If you have any queries, please contact Michaela Lander at this office.



.....
Jamie Playford
Liquidator

6 January 2023

Jamie Playford FABRP MIPA and Alex Dunton MABRP are Insolvency Practitioners licensed to act in the UK by the ICAEW. When acting as Administrator(s), the affairs, business and property of the Company are being managed by the Administrator(s) who act as agents of the Company and contract without personal liability.

Statutory Information**Client Information**

Name:	SELEXTAR RESTAURANTS LIMITED
Previous Names:	-
Registered Address:	Lawrence House, 5 St Andrews Hill, Norwich, Norfolk, NR2 1AD
Former Registered Address:	5 Albany Road, Earlsdon, Coventry, CV5 6JQ
Trading Names:	-
Trading Address:	5 Sandpits Lane, Keresley Heath, Coventry, CV6 2FR
Principal Trading Activity:	Take-away food shops and mobile food stands

Company Information (where relevant):

Registered Number:	04409223
Date of Incorporation:	4 April 2002

Court Information (where relevant):

Court:	-
Court Number:	-

Appointment Details

Type of Insolvency:	CVL
Name of Officeholder(s):	Jamie Playford
Address of Officeholder(s):	Leading, Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD
Date of Appointment:	9 November 2021
IP Number(s):	9735
Authorising Body:	ICAEW

Your Right to Opt Out from Receiving Documents

As a creditor, you have a right to elect to opt out from receiving documents relating to this insolvency from the Officeholder. However, even if you do choose to opt out there are certain documents that you will still receive; these being:

- Any notices which the Insolvency Act 1986 requires to be delivered to all creditors without expressly excluding opted-out creditors;
- Any notices of a change in the Officeholder or the contact details for the Officeholder; and
- Any notices relating to distributions, intended distributions and notices required to be given by court order.

Please also note that:

- Opting-out will not affect your entitlement to receive dividends, should any be paid to creditors;
- Unless the Insolvency Rules provide otherwise, opting-out will not affect any right you may have to vote in a decision procedure or participate in a deemed consent procedure, although you will not receive notice of it; and
- Should you elect to opt-out of receiving any future documents, you will be treated as having opted out with respect to any consecutive insolvency proceedings.

If you wish to elect to opt out from receiving documents, please state so on the enclosed proof of debt form. Should you subsequently wish to cease being an opted-out creditor, please inform my office in writing.

Jurisdiction

The insolvent is based in the United Kingdom. The proceedings flowing from the appointment will be COMI proceedings.

Data Protection

Information about the way that we will use, and store personal data on insolvency appointments can be found at the link below. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

<https://leading.shortcm.li/privacy>

Creditors Rights

A copy of 'A Creditors Guide to Officeholder Fees' may be found at the link below. Please visit the link and select the document that relates to CVL.

<https://leading.shortcm.li/R3FeeGuides>

Should you wish to lodge a claim in these proceedings, please complete and return the proof of debt form which can be found at the link below:

<https://leading.shortcm.li/Proof-of-Debt>

Retention of Title

If you believe that you have delivered goods to the Company on sale or return, or without a retention of title clause you must contact this office within five business days of this letter to ensure that any such assets are held in trust pending review of your claim to title.

I cannot be held responsible for any failure to bring this to my attention after the period.

Ethical Issues and Complaints

I am required to advise you that I am bound by the Insolvency Code of Ethics on all insolvency matters and must remain independent at all times. We give high priority to client service and are keen to ensure that the quality of this is maintained.

If at any time you would like to discuss how the firm's service to you could be improved, or if you are dissatisfied with any element of the service you are receiving, please contact me as soon as possible so that I may discuss our complaints policy with you.

A copy of our complaints policy can be found at the following link:

<https://leading.shortcm.li/Complaints-Policy>

Investigations

Where an entity is insolvent, I am required to undertake certain investigations into the period of trade prior to insolvency which may establish the cause of insolvency and may raise questions which require further information. To assist me in this, if you feel you have any information that is relevant to my investigations, please complete the creditors' questionnaire available at the link below. This does not apply to Members' Voluntary Liquidations.

<https://leading.shortcm.li/Creditor-Questionnaire>

Charge-out Rates and Disbursement Policy

A copy of this firm's charge-out rate and disbursement policy may be found at:

<https://leading.shortcm.li/SIP9>

Summary of Liquidator's Activities

A summarised list of activities undertaken in this period of the liquidation is detailed below. Where more detailed explanation is required, this is provided in the body of the report.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration & Planning

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy
- Obtaining a specific bond
- Posting of receipts & payments from the estate
- Correspondence with HMRC

Creditors

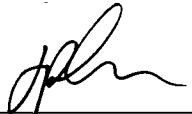
- Maintaining a list of creditors' claims
- Dealing with correspondence from creditors
- Reviewing claims received from creditors

Selextar Restaurants Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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(52,000.00)	Banks/Finance Companies	NIL	NIL
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	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
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(58,252.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

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Jamie Playford
Liquidator

Time Entry - SIP9 Time & Cost Summary

S116 - Selextar Restaurants Limited
All Post Appointment Project Codes
From: 09/11/2021 To: 08/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.20	0.50	2.60	3.30	827.50	250.76
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.10	0.20	0.30	77.50	258.33
Investigations	0.00	0.10	1.20	4.50	5.80	1,445.00	249.14
Realisation of Assets	0.00	0.00	0.00	0.20	0.20	45.00	225.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.30	1.80	7.50	9.60	2,395.00	249.48
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	