

Company Registration No. 04409217 (England and Wales)

THE RC SNOW COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

THE RC SNOW COMPANY LIMITED

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THE RC SNOW COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015	2014
	Notes	£	£
Fixed assets			
Intangible assets	2	68,590	73,866
Tangible assets	2	401,982	412,683
Investments	2	100	150,100
		<u>470,672</u>	<u>636,649</u>
Current assets			
Stocks		-	5,500
Debtors		3,505	275
Cash at bank and in hand		3,713	3,985
		<u>7,218</u>	<u>9,760</u>
Creditors: amounts falling due within one year		<u>(67,937)</u>	<u>(61,922)</u>
Net current liabilities		<u>(60,719)</u>	<u>(52,162)</u>
Total assets less current liabilities		<u>409,953</u>	<u>584,487</u>
Creditors: amounts falling due after more than one year	3	<u>(614,987)</u>	<u>(777,586)</u>
		<u>(205,034)</u>	<u>(193,099)</u>
Capital and reserves			
Called up share capital	4	478,401	478,401
Profit and loss account		(683,435)	(671,500)
Shareholders' funds		<u>(205,034)</u>	<u>(193,099)</u>

THE RC SNOW COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

S Jordan
Director

AM McCarthy
Director

Company Registration No. 04409217

THE RC SNOW COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% - Straight line
Fixtures, fittings & equipment	10%/15% - Reducing balance
Motor vehicles	25% - Reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.9 Going concern

The company meets its day to day working capital requirements through the continuing support of the directors.

THE RC SNOW COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2014	142,269	553,642	150,100	846,011
Additions	-	250	-	250
Disposals	-	-	(150,000)	(150,000)
At 31 March 2015	142,269	553,892	100	696,261
Depreciation				
At 1 April 2014	68,403	140,959	-	209,362
Charge for the year	5,276	10,951	-	16,227
At 31 March 2015	73,679	151,910	-	225,589
Net book value				
At 31 March 2015	68,590	401,982	100	470,672
At 31 March 2014	73,866	412,683	150,100	636,649

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Pastures Discount Foods Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Pastures Discount Foods Limited	Dormant	100	-

THE RC SNOW COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Creditors: amounts falling due after more than one year	2015 £	2014 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	(26,281)
<u> </u>	<u> </u>

4	Share capital	2015 £	2014 £
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Allotted, called up and fully paid

10,340,100 Ordinary shares of 1p each

103,401 103,401

375,000 Preference shares of £1 each

375,000 375,000

478,401 478,401

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