

Registered number
04408710

The Mark Farnham Schools of Tae Kwon Do Ltd

Abbreviated Accounts

30 April 2015



The Mark Farnham Schools of Tae Kwon Do Ltd
Registered number: 04408710
Abbreviated Balance Sheet
as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,300	1,624
Current assets			
Debtors		7,145	5,237
Cash at bank and in hand		549	1,638
		<u>7,694</u>	<u>6,875</u>
Creditors: amounts falling due within one year		<u>(8,818)</u>	<u>(8,194)</u>
Net current liabilities		(1,124)	(1,319)
Net assets		<u>176</u>	<u>305</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		175	304
Shareholder's funds		<u>176</u>	<u>305</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr M Farnham
Director

Approved by the board on 19 January 2016

The Mark Farnham Schools of Tae Kwon Do Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	n/a

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2014	9,472
At 30 April 2015	9,472

Depreciation

At 1 May 2014	7,848
Charge for the year	324
At 30 April 2015	8,172

Net book value

At 30 April 2015	1,300
At 30 April 2014	1,624

The Mark Farnham Schools of Tae Kwon Do Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr M Farnham				
Directors current account	(4,556)	(57)	-	(4,613)
	<u>(4,556)</u>	<u>(57)</u>	<u>-</u>	<u>(4,613)</u>