

REGISTERED NUMBER: 04407723 (England and Wales)

STOREHIRE (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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FOR THE YEAR ENDED 31 MARCH 2019**

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BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		874		218,520
CURRENT ASSETS					
Stocks		-		2,599	
Debtors	5	27,475		564,654	
Cash at bank		<u>42,162</u>		<u>413,262</u>	
		69,637		980,515	
CREDITORS					
Amounts falling due within one year	6	<u>34,195</u>		<u>497,589</u>	
NET CURRENT ASSETS			<u>35,442</u>		<u>482,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,316		701,446
CREDITORS					
Amounts falling due after more than one year	7		-		(145,892)
PROVISIONS FOR LIABILITIES			-		(24,867)
NET ASSETS			<u>36,316</u>		<u>530,687</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>36,214</u>		<u>530,585</u>
SHAREHOLDERS' FUNDS			<u>36,316</u>		<u>530,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2019 and were signed on its behalf by:

Mrs J G Forwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Storehire (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04407723
Registered office:	Affinity Point 8 Arundel Road Uxbridge Middlesex UB8 2RR

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 102) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	527,415
Disposals	<u>(505,316)</u>
At 31 March 2019	<u>22,099</u>
DEPRECIATION	
At 1 April 2018	308,895
Charge for year	300
Eliminated on disposal	<u>(287,970)</u>
At 31 March 2019	<u>21,225</u>
NET BOOK VALUE	
At 31 March 2019	<u>874</u>
At 31 March 2018	<u>218,520</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	209,000
Disposals	<u>(209,000)</u>
At 31 March 2019	<u>-</u>
DEPRECIATION	
At 1 April 2018	31,350
Eliminated on disposal	<u>(31,350)</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>177,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	2,625	506,872
Amounts owed by group undertakings	-	14,718
Other debtors	24,850	43,064
	<u>27,475</u>	<u>564,654</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Finance leases	-	42,700
Trade creditors	1,249	14,350
Taxation and social security	18,628	327,637
Other creditors	14,318	112,902
	<u>34,195</u>	<u>497,589</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Finance leases	<u>-</u>	<u>145,892</u>

8. OTHER FINANCIAL COMMITMENTS

The company has outstanding financial commitments in respect of rent due to the end of a commercial lease at Stanstead Airport which expires in 2024. The quantified obligations as at 31 March 2019 under this lease to the next rent review are £51,538.

9. RELATED PARTY DISCLOSURES

As disclosed in the 2018 financial statements, the activity of the supply of security staff and the activity of the lease and sale of airport security equipment, were transferred to International Total Services (Holdings) Limited on 1 April 2018. The assets and liabilities associated with these activities were transferred at their book values as disclosed in the Balance Sheet at 31 March 2018.

Since that date that company's sole activity has been the provision of storage facilities.

A dividend was voted during the year such that the retained profits at 31 March 2018 were paid to International Total Services (Holdings) Limited.

During the year to 31 March 2018 International Total Services (Holdings) Ltd acquired the whole of the issued share capital of the company. Accordingly the company is now a wholly owned subsidiary of International Total Services (Holdings) Limited, a company registered in England and Wales.

International Total Services (Holdings) Limited is controlled by its Directors and close family members who hold, between them, 100% of its issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.