REGISTERED NUMBER: 04407356 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Andover Printing Company Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J D Martin A M Neal
REGISTERED OFFICE:	Unit 7 Focus 303 Focus Way Walworth Industrial Estate Andover Hampshire SP10 5NY
REGISTERED NUMBER:	04407356 (England and Wales)
ACCOUNTANTS:	Carbon Accountants Limited Chartered Certified Accountants 66 Botley Road Park Gate Southampton Hampshire SO31 1BB

Andover Printing Company Limited (Registered number: 04407356)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.17 £	31.3.16 £	31.3.16 £
FIXED ASSETS					
Intangible assets	4		1,000		1,500
Tangible assets	5		37,636		28,199
			38,636		29,699
CURRENT ASSETS					
Stocks		2,000		3,150	
Debtors	6	31,736		46,289	
Cash at bank and in hand		4,333		3,336	
		38,069		52,775	
CREDITORS					
Amounts falling due within one year	7	54,886		62,870	
NET CURRENT LIABILITIES			(16,817)		(10,095)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,819		19,604
CREDITORS					
Amounts falling due after more than one year	8		6,168		-
NET ASSETS			15,651		19,604
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		15,551		19,504
SHAREHOLDERS' FUNDS			15,651		19,604

The notes form part of these financial statements

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

J D Martin - Director

A M Neal - Director

1. STATUTORY INFORMATION

Andover Printing Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of one business in 2005, and another one in 2010, is being amortised evenly over its estimated useful life of ten years from the dates of acquisition.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	175,000
AMORTISATION	
At 1 April 2016	173,500
Charge for year	500
At 31 March 2017	174,000
NET BOOK VALUE	
At 31 March 2017	1,000
At 31 March 2016	1,500

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	197,651	1,400	199,051
Additions	18,239	-	18,239
At 31 March 2017	215,890	1,400	217,290
DEPRECIATION			
At 1 April 2016	170,337	515	170,852
Charge for year	8,625	177	8,802
At 31 March 2017	178,962	692	179,654
NET BOOK VALUE			
At 31 March 2017	36,928	708	37,636
At 31 March 2016	27,314	885	28,199

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	10,511
At 31 March 2017	10,511
DEPRECIATION	
Charge for year	876
At 31 March 2017	876
NET BOOK VALUE	
At 31 March 2017	9,635

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	31,736	40,481
Other debtors	-	5,808
	31,736	46,289

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	16,827	10,581
Hire purchase contracts	3,175	-
Trade creditors	17,415	24,660
Taxation and social security	10,143	19,444
Other creditors	7,326	8,185
	54,886	62,870

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	6,168	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
52	Ordinary A	£1	52	52
24	Ordinary B	£1	24	24
24	Ordinary C	£1	24	24
			100	100

10. RESERVES

	Retained earnings
	£
At 1 April 2016	19,504
Profit for the year	44,047
Dividends	(48,000)
At 31 March 2017	15,551

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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
J D Martin		
Balance outstanding at start of year	(2,568)	(503)
Amounts advanced	(1,757)	(2,500)
Amounts repaid	(303)	435
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(4,628)	(2,568)
A M Neal		
Balance outstanding at start of year	(3,281)	(1,220)
Amounts advanced	2,109	(2,500)
Amounts repaid	1,123	439
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(49)	(3,281)

12. RELATED PARTY DISCLOSURES

The company was under the equal control of the directors Mr J Martin and Mr A Neal during the period by virtue of their interest in the issued share capital on the company.

No transactions were undertaken that are required to be disclosed by the company under Financial Reporting Standards For Smaller Entities other than those disclosed in the Directors' Advances and Credits Note above.

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andover Printing Company Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Andover Printing Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andover Printing Company Limited and state those matters that we have agreed to state to the Board of Directors of Andover Printing Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Andover Printing Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andover Printing Company Limited. You consider that Andover Printing Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andover Printing Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carbon Accountants Limited
Chartered Certified Accountants
66 Botley Road
Park Gate
Southampton
Hampshire
SO31 1BB

18 September 2017