

Ashott Limited

Registered Number
04405438
(England and Wales)

**Unaudited Financial Statements for the Year Ended
31 March 2020**

Ashott Limited
Company Information
for the year from 1 April 2019 to 31 March 2020

Directors	Leeming, Gary
Registered Address	Balmoral House Warwick Court, Park Road Middleton M24 1AE
Registered Number	04405438 (England and Wales)

Ashott Limited
Balance Sheet as at
31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	5	1,369	2,053
Tangible assets	6	4,130	4,768
		<u>5,499</u>	<u>6,821</u>
Current assets			
Stocks		3,500	7,000
Debtors		28,777	26,219
Cash at bank and on hand		2,806	2,859
		<u>35,083</u>	<u>36,078</u>
Creditors amounts falling due within one year		<u>(193,019)</u>	<u>(178,950)</u>
Net current assets (liabilities)		<u>(157,936)</u>	<u>(142,872)</u>
Total assets less current liabilities		<u>(152,437)</u>	<u>(136,051)</u>
Net assets		<u>(152,437)</u>	<u>(136,051)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(152,439)	(136,053)
Shareholders' funds		<u>(152,437)</u>	<u>(136,051)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 31 March 2021, and are signed on its behalf by:

Leeming, Gary
Director
Registered Company No. 04405438

Ashott Limited
Notes to the Financial Statements
for the year ended 31 March 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Intangible assets policy

Amortisation is provided over the estimated useful economic life.

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	5	5

5. INTANGIBLE ASSETS

	Total £
Cost or valuation	
At 01 April 19	13,684
At 31 March 20	13,684
Amortisation and impairment	
At 01 April 19	11,632
Charge for year	683
At 31 March 20	12,316
Net book value	
At 31 March 20	1,369
At 31 March 19	2,053

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 19	19,699
At 31 March 20	19,699
Depreciation and impairment	
At 01 April 19	14,931
Charge for year	638
At 31 March 20	15,569
Net book value	
At 31 March 20	4,130
At 31 March 19	4,768

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.