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**GLENMORE BUSINESS PARK (ANDOVER) LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**GLENMORE BUSINESS PARK (ANDOVER) LIMITED**  
**REGISTERED NUMBER: 04396956**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	-	62
		<u>-</u>	<u>62</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	5,026	3,611
Cash at bank and in hand	6	49,771	62,446
		<u>54,797</u>	<u>66,057</u>
Creditors: amounts falling due within one year	7	(15,304)	(4,749)
<b>Net current assets</b>		<u>39,493</u>	<u>61,308</u>
<b>Total assets less current liabilities</b>		<u>39,493</u>	<u>61,370</u>
<b>Net assets</b>		<u><u>39,493</u></u>	<u><u>61,370</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		39,393	61,270
		<u><u>39,493</u></u>	<u><u>61,370</u></u>

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**REGISTERED NUMBER: 04396956**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2023.

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**Neil Dyke**  
**Director**

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**1. General information**

The principal activity of the Company is that of property management. The Company was incorporated in England and Wales and is a private company limited by share capital.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance and straight line basis.

Depreciation is provided on the following basis:

Plant and machinery	- 6 years straight line
Property improvements	- 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

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GLENMORE BUSINESS PARK (ANDOVER) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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4. Tangible fixed assets

	Plant and machinery £	Property improve ments £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	7,598	5,489	13,087
At 31 December 2022	7,598	5,489	13,087
<b>Depreciation</b>			
At 1 January 2022	7,598	5,427	13,025
Charge for the year on owned assets	-	62	62
At 31 December 2022	7,598	5,489	13,087
<b>Net book value</b>			
At 31 December 2022	-	-	-
At 31 December 2021	-	62	62

**GLENMORE BUSINESS PARK (ANDOVER) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Debtors**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	3,001	3,611
Other debtors	2,025	-
	<u>5,026</u>	<u>3,611</u>

**6. Cash and cash equivalents**

	<b>2022</b>	2021
	<b>£</b>	£
Cash at bank and in hand	49,771	62,446
	<u>49,771</u>	<u>62,446</u>

**7. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	11,041	264
Corporation tax	11	1
Other taxation and social security	-	376
Other creditors	272	185
Accruals and deferred income	3,980	3,923
	<u>15,304</u>	<u>4,749</u>

**8. Financial instruments**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>49,771</u>	<u>62,446</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**9. Related party transactions**

The directors are invoiced quarterly for service charges, comparable to other tenants, on a commercial basis.

**10. Controlling party**

There is no overall controlling party.



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