

STAR DISTRIBUTION UK LIMITED

Registered Number
04394187
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

STAR DISTRIBUTION UK LIMITED

Company Information for the year from 1 April 2020 to 31 March 2021

Directors

KAYA, Ekmel Hilmi

KAYA, Yunus Emre

Registered Address

2nd Floor Grove House

55 Lowlands Road

Harrow

HA1 3AW

Registered Number

04394187 (England and Wales)

STAR DISTRIBUTION UK LIMITED

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	6	25,966	34,621
		<u>25,966</u>	<u>34,621</u>
Current assets			
Stocks		339,013	335,437
Debtors		1,496,838	576,772
Cash at bank and on hand		1,339,846	2,294,073
		<u>3,175,697</u>	<u>3,206,282</u>
Creditors amounts falling due within one year	8	(1,884,477)	(1,834,146)
Net current assets (liabilities)		<u>1,291,220</u>	<u>1,372,136</u>
Total assets less current liabilities		<u>1,317,186</u>	<u>1,406,757</u>
Net assets		<u>1,317,186</u>	<u>1,406,757</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		1,317,183	1,406,754
Shareholders' funds		<u>1,317,186</u>	<u>1,406,757</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 20 December 2021, and are signed on its behalf by:

KAYA, Ekmel Hilmi

Director

Registered Company No. 04394187

STAR DISTRIBUTION UK LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of continental confectionary importer and distributor.

4. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Office Equipment	25

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	6	7

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	256,228
At 31 March 21	<u>256,228</u>
Depreciation and impairment	
At 01 April 20	221,607
Charge for year	8,655
At 31 March 21	<u>230,263</u>
Net book value	
At 31 March 21	<u>25,966</u>
At 31 March 20	<u>34,621</u>

7. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021 £	2020 £
Trade debtors / trade receivables	742,594	139,555
Other debtors	738,588	416,055
Prepayments and accrued income	15,656	21,162
Total	<u>1,496,838</u>	<u>576,772</u>

8. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021	2020
	£	£
Trade creditors / trade payables	974,901	1,669,186
Taxation and social security	110,571	109,548
Other creditors	795,104	32,578
Accrued liabilities and deferred income	3,901	22,834
Total	<u>1,884,477</u>	<u>1,834,146</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.