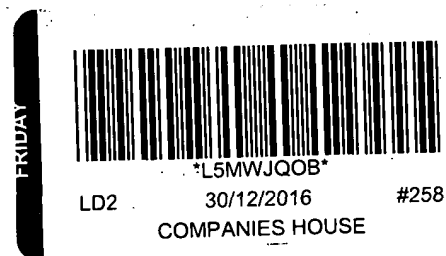


Registration number 04392837

P J Drilling Limited
Abbreviated accounts
for the year ended 31st March 2016



P J Drilling Limited

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P J Drilling Limited

**Accountants' report on the unaudited financial statements to the directors of
P J Drilling Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hitchcock Frank & Co.
Chartered Accountants
Highfield House
White Horse Road
Holly Hill, Meopham
Kent
DA13 0UB**

Date:

P J Drilling Limited

**Abbreviated balance sheet
as at 31st March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		131,974		133,667
Current assets					
Debtors		263,932		259,418	
Cash at bank and in hand		289,418		248,749	
		<u>553,350</u>		<u>508,167</u>	
Creditors: amounts falling due within one year		<u>(158,363)</u>		<u>(194,003)</u>	
Net current assets			<u>394,987</u>		<u>314,164</u>
Total assets less current liabilities			526,961		447,831
Net assets			<u>526,961</u>		<u>447,831</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>524,961</u>		<u>445,831</u>
Shareholders' funds			<u>526,961</u>		<u>447,831</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

P J Drilling Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2016**

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

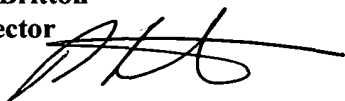
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 29th December 2016, and are signed on their behalf by:

P J Britton
Director



Registration number 04392837

The notes on pages 4 to 6 form an integral part of these financial statements.

P J Drilling Limited

Notes to the abbreviated financial statements for the year ended 31st March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

P J Drilling Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st April 2015	356,679
Additions	62,150
At 31st March 2016	<u>418,829</u>
Depreciation	
At 1st April 2015	223,011
Charge for year	63,844
At 31st March 2016	<u>286,855</u>
Net book values	
At 31st March 2016	<u>131,974</u>
At 31st March 2015	<u>133,668</u>

FAILED VALIDATION

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>