

REGISTER

Company Registration No. 4391016 (England and Wales)

DAVID BITTON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



REGISTER

DAVID BITTON LIMITED

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DAVID BITTON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

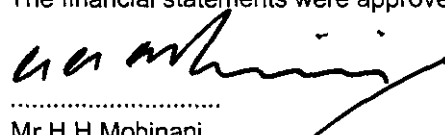
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		46,745		45,114
Current assets					
Stocks		106,984		-	
Debtors		346,493		109,233	
Cash at bank and in hand		18,564		22,734	
		<u>472,041</u>		<u>131,967</u>	
Creditors: amounts falling due within one year		<u>(611,990)</u>		<u>(282,061)</u>	
Net current liabilities			<u>(139,949)</u>		<u>(150,094)</u>
Total assets less current liabilities			<u>(93,204)</u>		<u>(104,980)</u>
Creditors: amounts falling due after more than one year	3		<u>(400,000)</u>		-
			<u>(493,204)</u>		<u>(104,980)</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(503,204)</u>		<u>(114,980)</u>
Shareholders' funds			<u>(493,204)</u>		<u>(104,980)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 July 2005



 Mr H H Mohinani
 Director

DAVID BITTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On the basis of the financial support of the company's creditors, the directors consider that the company will continue in operational existence for the foreseeable future. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the creditors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% straight line
Fixtures and fittings	20% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Comparative amounts

Certain corresponding amounts are restated to ensure comparability without affecting the net results.

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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	45,899
Additions	13,034
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At 31 March 2005	58,933
	<hr/>
Depreciation	
At 1 April 2004	785
Charge for the year	11,403
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At 31 March 2005	12,188
	<hr/>
Net book value	
At 31 March 2005	46,745
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At 31 March 2004	45,114
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2005

£

2004

£

Not wholly repayable within five years other than by instalments

400,000

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2005

£

2004

£

Authorised

10,000 Ordinary shares of £1 each

10,000

10,000

Equity shares

10,000 Ordinary shares of £1 each

10,000

10,000