

REGISTERED NUMBER: 04390598 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

Wellhouse Developments Ltd

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Wellhouse Developments Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: E J Siggs
S Siggs

SECRETARY: S Siggs

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 04390598 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		60,598		61,592
CURRENT ASSETS					
Cash at bank		345		608	
CREDITORS					
Amounts falling due within one year	5	<u>165,173</u>		<u>164,649</u>	
NET CURRENT LIABILITIES			<u>(164,828)</u>		<u>(164,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(104,230)</u>		<u>(102,449)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(104,232)</u>		<u>(102,451)</u>
SHAREHOLDERS' FUNDS			<u>(104,230)</u>		<u>(102,449)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

E J Siggs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Wellhouse Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>52,195</u>	<u>18,655</u>	<u>28,617</u>	<u>8,995</u>	<u>108,462</u>
DEPRECIATION					
At 1 April 2022	-	9,732	28,263	8,875	46,870
Charge for year	-	893	71	30	994
At 31 March 2023	<u>-</u>	<u>10,625</u>	<u>28,334</u>	<u>8,905</u>	<u>47,864</u>
NET BOOK VALUE					
At 31 March 2023	<u>52,195</u>	<u>8,030</u>	<u>283</u>	<u>90</u>	<u>60,598</u>
At 31 March 2022	<u>52,195</u>	<u>8,923</u>	<u>354</u>	<u>120</u>	<u>61,592</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>165,173</u>	<u>164,649</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.