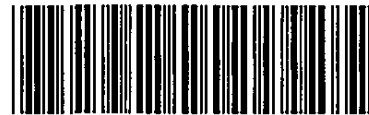


COMPANY REGISTRATION NUMBER 04385707

IM ARCHITECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2012

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COMPANIES HOUSE

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

IM ARCHITECTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

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IM ARCHITECTS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2012

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of architecture and graphic design

DIRECTORS

The directors who served the company during the year were as follows

O H Chichoni

I B C Molina

O H Chichoni retired as a director on 16 May 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by



MS MOLINA
Director

Approved by the director on

31/3/12

IM ARCHITECTS LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF IM ARCHITECTS LIMITED
YEAR ENDED 31 MARCH 2012

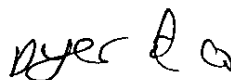
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

31/8/12

IM ARCHITECTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		23,209	29,393
Cost of sales		—	1,247
GROSS PROFIT		23,209	28,146
Administrative expenses		8,923	19,120
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,286	9,026
Tax on profit on ordinary activities	3	2,870	1,925
PROFIT FOR THE FINANCIAL YEAR		11,416	7,101

The notes on pages 6 to 8 form part of these financial statements.

IM ARCHITECTS LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	2,100	2,801
CURRENT ASSETS			
Debtors	6	306	3,372
Cash at bank		5,097	—
		5,403	3,372
CREDITORS: amounts falling due within one year	7	5,506	4,242
NET CURRENT LIABILITIES		(103)	(870)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,997	1,931
CAPITAL AND RESERVES			
Called-up equity share capital	9	2	2
Profit and loss account	10	1,995	1,929
SHAREHOLDERS' FUNDS	10	1,997	1,931

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements

IM ARCHITECTS LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

31/8/12



I B C MOLINA

Company Registration Number 04385707

The notes on pages 6 to 8 form part of these financial statements.

IM ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

IM ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

2. OPERATING PROFIT

Operating profit is stated after charging

	2012 £	2011 £
Director's remuneration	–	6,000
Depreciation of owned fixed assets	<u>701</u>	<u>935</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year	<u>2,870</u>	<u>1,925</u>
Total current tax	<u>2,870</u>	<u>1,925</u>

4. DIVIDENDS

Equity dividends

	2012 £	2011 £
Paid during the year		
Dividends on equity shares	<u>11,350</u>	<u>5,200</u>

5. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Computer Equipment £	Total £
COST			
At 1 April 2011 and 31 March 2012	<u>12,604</u>	<u>5,501</u>	<u>18,105</u>
DEPRECIATION			
At 1 April 2011	11,013	4,291	15,304
Charge for the year	<u>398</u>	<u>303</u>	<u>701</u>
At 31 March 2012	<u>11,411</u>	<u>4,594</u>	<u>16,005</u>
NET BOOK VALUE			
At 31 March 2012	<u>1,193</u>	<u>907</u>	<u>2,100</u>
At 31 March 2011	<u>1,591</u>	<u>1,210</u>	<u>2,801</u>

IM ARCHITECTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

6. DEBTORS

	2012	2011
	£	£
Trade debtors	<u>306</u>	<u>3,372</u>

7. CREDITORS: amounts falling due within one year

	2012	2011
	£	£
Corporation tax	2,869	1,926
Other taxation and social security	2,086	1,525
Other creditors	551	791
	<u>5,506</u>	<u>4,242</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Molina throughout the current and previous year Ms Molina is the managing director and majority shareholder

	Ms Molina
	£
Equity dividends paid during the year	<u>11,350</u>

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	2	1,929	1,931
Profit for the year	—	11,416	11,416
Equity dividends	—	(11,350)	(11,350)
Balance carried forward	<u>2</u>	<u>1,995</u>	<u>1,997</u>