

**Financial Statements**  
**for the Year Ended 31 July 2021**  
**for**  
**Hutchins Marine Sales Limited**

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**for the Year Ended 31 July 2021**

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**Hutchins Marine Sales Limited**

**Company Information**  
**for the Year Ended 31 July 2021**

**DIRECTOR:** P J Hutchins

**SECRETARY:** Miss I Hutchins

**REGISTERED OFFICE:** The Stables  
Chestnut Farm  
Cuxham  
Watlington  
Oxfordshire  
OX49 5ND

**REGISTERED NUMBER:** 04382460 (England and Wales)

**ACCOUNTANTS:** N R Bennett Ltd  
The Wain House  
Stretfordbury  
Leominster  
Hertfordshire  
HR6 0LP

**Hutchins Marine Sales Limited (Registered number: 04382460)**

**Statement of Financial Position**  
**31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28		33
<b>CURRENT ASSETS</b>					
Debtors	5	35,585		40,274	
Cash at bank		<u>46,544</u>		<u>54,445</u>	
		82,129		94,719	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>41,336</u>		<u>58,994</u>	
<b>NET CURRENT ASSETS</b>			<u>40,793</u>		<u>35,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,821		35,758
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		88
<b>NET ASSETS</b>			<u>40,821</u>		<u>35,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>40,820</u>		<u>35,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,821</u>		<u>35,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2022 and were signed by:

P J Hutchins - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2021**

1. **STATUTORY INFORMATION**

Hutchins Marine Sales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 15% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>7,557</u>
<b>DEPRECIATION</b>	
At 1 August 2020	7,524
Charge for year	<u>5</u>
At 31 July 2021	<u>7,529</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>28</u>
At 31 July 2020	<u>33</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.7.21	31.7.20
		£	£
	Trade debtors	17,784	22,477
	Other debtors	<u>17,801</u>	<u>17,797</u>
		<u>35,585</u>	<u>40,274</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.7.21	31.7.20
		£	£
	Trade creditors	17,992	9,635
	Taxation and social security	19,184	6,096
	Other creditors	<u>4,160</u>	<u>43,263</u>
		<u>41,336</u>	<u>58,994</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.7.21	31.7.20
		£	£
	Other creditors	<u>-</u>	<u>88</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.