

Registered Number 04376686

Ellard Signs and Graphics Limited

Abbreviated Accounts

28 February 2011

Ellard Signs and Graphics Limited

Registered Number 04376686

Company Information

Registered Office:

446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Reporting Accountants:

Malcolm Piper & Co Limited
Chartered Accountants
Business Services Centre
446-450 Kingstanding Road
Birmingham
West Midlands
B44 9SA

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	9,000	12,000
Tangible	3	8,608	11,132
		<u>17,608</u>	<u>23,132</u>
Current assets			
Stocks		483	1,523
Debtors		37,588	39,796
Cash at bank and in hand		13	115
Total current assets		<u>38,084</u>	<u>41,434</u>
Creditors: amounts falling due within one year		(55,309)	(63,844)
Net current assets (liabilities)		(17,225)	(22,410)
Total assets less current liabilities		<u>383</u>	<u>722</u>
Provisions for liabilities		0	(600)
Total net assets (liabilities)		<u>383</u>	<u>122</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		283	22
Shareholders funds		<u>383</u>	<u>122</u>

-
- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2011

And signed on their behalf by:

A M Griffiths, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	<u>30,000</u>
At 28 February 2011	<u>30,000</u>

Amortisation

At 01 March 2010	18,000
Charge for year	<u>3,000</u>
At 28 February 2011	<u>21,000</u>

Net Book Value		
At 28 February 2011	9,000	
At 28 February 2010	<u>12,000</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 March 2010	-	<u>57,895</u>
At 28 February 2011	-	<u>57,895</u>
Depreciation		
At 01 March 2010		46,763
Charge for year	-	<u>2,524</u>
At 28 February 2011	-	<u>49,287</u>
Net Book Value		
At 28 February 2011		8,608
At 28 February 2010	-	<u>11,132</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

M J Smith had a loan during the year. The balance at 28 February 2011 was £10,654 (1 March 2010 - £10,873), £14,112 was advanced and £14,331 was repaid during the year. A M Griffiths had a loan during the year. The balance at 28 February 2011 was £10,254 (1 March 2010 - £10,873), £14,112 was advanced and £14,731 was repaid during the year. Both loans are interest-free and carry no stipulation as to terms of repayment. The loans were repaid by the directors in November 2011.