

REGISTERED NUMBER: 04376124 (England and Wales)

Prink Limited

**Unaudited Financial Statements
for the Year Ended 31 August 2023**

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for the year ended 31 August 2023**

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Prink Limited
Company Information
for the year ended 31 August 2023

DIRECTORS:

G D Jones
Miss D Ryles

REGISTERED OFFICE:

Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

04376124 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Balance Sheet
31 August 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	5		10,000		13,750
Tangible assets	6		<u>3,111</u>		<u>1,208</u>
			13,111		14,958
CURRENT ASSETS					
Stocks		8,703		10,963	
Debtors	7	1,583		557	
Cash at bank		<u>6,715</u>		<u>11,067</u>	
		17,001		22,587	
CREDITORS					
Amounts falling due within one year	8	<u>23,943</u>		<u>22,600</u>	
NET CURRENT LIABILITIES			<u>(6,942)</u>		<u>(13)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,169</u>		<u>14,945</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>6,166</u>		<u>14,942</u>
SHAREHOLDERS' FUNDS			<u>6,169</u>		<u>14,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Prink Limited (Registered number: 04376124)

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2024 and were signed on its behalf by:

G D Jones - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. STATUTORY INFORMATION

Prink Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of coronavirus on the economy and therefore the financial statements have been prepared on a going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 August 2023

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2022 and 31 August 2023	<u>75,000</u>
AMORTISATION	
At 1 September 2022	61,250
Charge for year	<u>3,750</u>
At 31 August 2023	<u>65,000</u>
NET BOOK VALUE	
At 31 August 2023	<u>10,000</u>
At 31 August 2022	<u>13,750</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	6,423	5,482	11,905
Additions	-	3,374	3,374
Disposals	-	(149)	(149)
At 31 August 2023	<u>6,423</u>	<u>8,707</u>	<u>15,130</u>
DEPRECIATION			
At 1 September 2022	5,825	4,872	10,697
Charge for year	89	1,282	1,371
Eliminated on disposal	-	(49)	(49)
At 31 August 2023	<u>5,914</u>	<u>6,105</u>	<u>12,019</u>
NET BOOK VALUE			
At 31 August 2023	<u>509</u>	<u>2,602</u>	<u>3,111</u>
At 31 August 2022	<u>598</u>	<u>610</u>	<u>1,208</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,583</u>	<u>557</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	810	1,482
Taxation and social security	17,358	15,588
Other creditors	5,775	5,530
	<u>23,943</u>	<u>22,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.