

Registered Number 04376109

BRIDGE GALLERY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	80,500	92,000
Tangible assets	3	504	672
		<u>81,004</u>	<u>92,672</u>
Current assets			
Stocks		17,450	18,275
Debtors		1,756	2,481
Cash at bank and in hand		1,590	2,711
		<u>20,796</u>	<u>23,467</u>
Creditors: amounts falling due within one year		(24,221)	(53,165)
Net current assets (liabilities)		<u>(3,425)</u>	<u>(29,698)</u>
Total assets less current liabilities		<u>77,579</u>	<u>62,974</u>
Total net assets (liabilities)		<u>77,579</u>	<u>62,974</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		77,576	62,971
Shareholders' funds		<u>77,579</u>	<u>62,974</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2015

And signed on their behalf by:

E Beer, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year.

Tangible assets depreciation policy

Plant 25% reducing balance

Equipment 25% reducing balance

Intangible assets amortisation policy

Goodwill is written off at 5% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	230,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>230,000</u>
Amortisation	
At 1 April 2014	138,000
Charge for the year	11,500
On disposals	-
At 31 March 2015	<u>149,500</u>
Net book values	
At 31 March 2015	<u><u>80,500</u></u>
At 31 March 2014	<u><u>92,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	16,876

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>16,876</u>
Depreciation	
At 1 April 2014	16,204
Charge for the year	168
On disposals	-
At 31 March 2015	<u>16,372</u>
Net book values	
At 31 March 2015	<u>504</u>
At 31 March 2014	<u>672</u>

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