

Company Registration number 04375527

PHOENIX GLASS (COVENTRY) LIMITED

Abbreviated Accounts

For the year ended 31 March 2013

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PHOENIX GLASS (COVENTRY) LIMITED

Financial statements for the year ended 31 March 2013

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PHOENIX GLASS (COVENTRY) LIMITED

Abbreviated balance sheet as at 31 March 2013

| | <u>Notes</u> | <u>2013</u> £ | <u>2012</u> £ |
|-------------------------------------------------------|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 8,785 | 10,999 |
| Current assets | | | |
| Stock | | 20,000 | 3,500 |
| Debtors | | <u>54,121</u> | <u>89,341</u> |
| | | 74,121 | 92,841 |
| Creditors: amounts falling due within one year | | <u>(169,642)</u> | <u>(164,810)</u> |
| Net current liabilities | | <u>(95,521)</u> | <u>(71,969)</u> |
| Current liabilities less total assets | | <u>(86,736)</u> | <u>(60,970)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 40,100 | 40,100 |
| Deficit on profit and loss account | | <u>(126,836)</u> | <u>(101,070)</u> |
| Shareholders' funds | | <u>(86,736)</u> | <u>(60,970)</u> |

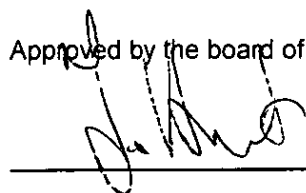
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 13 December 2013 and signed on its behalf



T Hunt - Director

Company Registration No: 04375527

The notes on pages 2 to 3 form part of these financial statements

PHOENIX GLASS (COVENTRY) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) *Going concern*

The company meets its day to day working capital requirements through the continued financial support of its bankers and directors. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of financial support by the company's bankers or directors.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

| | | |
|----------------------------------|-----|-----------------------------|
| Motor vehicles | 25% | on a reducing balance basis |
| Equipment, fixtures and fittings | 10% | on a reducing balance basis |
| Plant and machinery | 15% | on a reducing balance basis |
| Computer equipment | 20% | on a straight line basis |

e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

| | <i>Tangible fixed assets £</i> |
|------------------------|--------------------------------------------|
| Cost: | |
| At 1 April 2012 | 43,909 |
| Depreciation: | |
| At 1 April 2012 | 32,910 |
| Provision for the year | 2,214 |
| At 31 March 2013 | 35,124 |
| Net book value: | |
| At 31 March 2013 | 8,785 |
| At 31 March 2012 | 10,999 |

PHOENIX GLASS (COVENTRY) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

3 Called-up share capital

| | <u>2013</u> £ | <u>2012</u> £ |
|-------------------------------------------|------------------|------------------|
| <i>Allotted, called up and fully paid</i> | | |
| <i>Equity shares:</i> | | |
| Ordinary shares of £1 each | <u>40,100</u> | <u>40,100</u> |